

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Hinrichsen

**REDRAFT****4/19/24**Double underlining  
denotes changes  
from prior draft

1 Amend the Business, Labor, and Technology Committee Report, dated  
2 March 5, 2024, page 1, strike lines 11 through 20 and substitute:

3        ""(9) PURSUANT TO THE LEGISLATIVE INTENT TO EXPLORE THE  
4 AVAILABILITY OF INSURANCE POLICIES AS DECLARED IN SECTION  
5 24-30-1501 (1), IF THE STATE ELECTS TO SELF-INSURE WORKERS'  
6 COMPENSATION CLAIMS, THE DEPARTMENT OF PERSONNEL SHALL SEND OR  
7 CAUSE TO BE SENT A REQUEST FOR INTEREST TO PINNACOL ASSURANCE  
8 AND AT LEAST FIVE OTHER INSURANCE COMPANIES THAT PROVIDE  
9 WORKERS' COMPENSATION INSURANCE IN COLORADO; EXCEPT THAT THE  
10 DEPARTMENT OF PERSONNEL SHALL NOT SEND A REQUEST FOR INTEREST  
11 TO PINNACOL ASSURANCE MORE THAN ONCE EVERY THREE YEARS. THE  
12 DEPARTMENT SHALL SEND THE REQUESTS FOR INTEREST IN ACCORDANCE  
13 WITH THIS SECTION IN 2026 AND AT LEAST ONCE EVERY THREE YEARS  
14 THEREAFTER. EACH REQUEST FOR INTEREST MUST REQUEST THE  
15 FOLLOWING INFORMATION FROM EACH RESPONDING INSURANCE COMPANY  
16 FOR THE FOLLOWING CALENDAR YEAR:

17        (a) AN ESTIMATE OF THE TOTAL COST TO THE STATE TO PURCHASE  
18 WORKERS' COMPENSATION INSURANCE;

19        (b) THE COMPANY'S ABILITY TO PROVIDE WORKERS'  
20 COMPENSATION INSURANCE THAT WOULD COVER ALL STATE EMPLOYEES;  
21 AND

22        (c) A DETAILED DESCRIPTION OF THE WORKERS' COMPENSATION  
23 COVERAGE THAT THE COMPANY WOULD PROVIDE.".

24 Page 1, strike line 21.

25 Page 2, strike lines 1 and 2 and substitute:

26        "(10) FOR EACH REQUEST FOR INTEREST OBTAINED PURSUANT TO  
27 SUBSECTION (9) OF THIS SECTION, THE DEPARTMENT OF PERSONNEL SHALL  
28 PREPARE AND SUBMIT A REPORT TO THE GENERAL ASSEMBLY NO LATER  
29 THAN".

30 Page 2, line 4, strike "INSURANCE COMPANY THAT PROVIDED THE".

31 Page 2, strike line 5 and substitute "RESPONDING INSURANCE COMPANY,  
32 UNLESS THE DEPARTMENT RECEIVED ONLY ONE RESPONSE IN WHICH CASE  
33 THE NAME OF THE SOLE RESPONDING INSURANCE COMPANY WILL BE  
34 REDACTED FROM THE REPORT;

35        (b) THE TOTAL COST ESTIMATED BY THE RESPONDING INSURANCE

1 COMPANY TO PROVIDE WORKERS' COMPENSATION INSURANCE COVERAGE  
2 TO THE STATE;  
3 (c) WHETHER PURCHASING WORKERS' COMPENSATION INSURANCE  
4 FROM THE RESPONDING INSURANCE COMPANY WOULD REQUIRE THE STATE  
5 TO CONTRACT WITH A THIRD-PARTY ADMINISTRATOR, AND WHAT THE  
6 ADDITIONAL COST TO THE STATE WOULD BE, IF ANY;  
7 (d) A DETAILED DESCRIPTION OF THE WORKERS' COMPENSATION  
8 COVERAGE THAT THE RESPONDING INSURANCE COMPANY WOULD  
9 PROVIDE;".

10 Reletter succeeding paragraphs accordingly.

11 Page 2, line 21, strike "FROM" and substitute "TO".

12 Page 2, line 22, strike "REQUESTED QUOTES," and substitute "SENT  
13 REQUESTS OF INTEREST,".

14 Page 2, line 23 strike "STATE'S QUOTE".

15 Page 2, line 25 strike "QUOTE."." and substitute "RESPONSE, IF ANY.".".

16 Strike "QUOTE" on: **Page 2**, lines 2, 3, 19, and 20.

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