

REDRAFT

4/19/24

Double underlining
denotes changes
from prior draft

SB149_L.006

Amendment No. _____

SB24-149

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Hinrichsen

1 Amend the Business, Labor, and Technology Committee Report, dated
2 March 5, 2024, page 1, strike lines 11 through 20 and substitute:

3 ""(9) PURSUANT TO THE LEGISLATIVE INTENT TO EXPLORE THE
4 AVAILABILITY OF INSURANCE POLICIES AS DECLARED IN SECTION
5 24-30-1501 (1), IF THE STATE ELECTS TO SELF-INSURE WORKERS'
6 COMPENSATION CLAIMS, THE DEPARTMENT OF PERSONNEL SHALL SEND OR
7 CAUSE TO BE SENT A REQUEST FOR INTEREST TO PINNACOL ASSURANCE
8 AND AT LEAST FIVE OTHER INSURANCE COMPANIES THAT PROVIDE
9 WORKERS' COMPENSATION INSURANCE IN COLORADO; EXCEPT THAT THE
10 DEPARTMENT OF PERSONNEL SHALL NOT SEND A REQUEST FOR INTEREST
11 TO PINNACOL ASSURANCE MORE THAN ONCE EVERY THREE YEARS. THE
DEPARTMENT SHALL SEND THE REQUESTS FOR INTEREST IN ACCORDANCE
WITH THIS SECTION IN 2026 AND AT LEAST ONCE EVERY THREE YEARS
THEREAFTER. EACH REQUEST FOR INTEREST MUST REQUEST THE
15 FOLLOWING INFORMATION FROM EACH RESPONDING INSURANCE COMPANY
16 FOR THE FOLLOWING CALENDAR YEAR:

17 (a) AN ESTIMATE OF THE TOTAL COST TO THE STATE TO PURCHASE
18 WORKERS' COMPENSATION INSURANCE;

19 (b) THE COMPANY'S ABILITY TO PROVIDE WORKERS'
20 COMPENSATION INSURANCE THAT WOULD COVER ALL STATE EMPLOYEES;
21 AND

22 (c) A DETAILED DESCRIPTION OF THE WORKERS' COMPENSATION
23 COVERAGE THAT THE COMPANY WOULD PROVIDE.".

24 Page 1, strike line 21.

25 Page 2, strike lines 1 and 2 and substitute:

26 "(10) FOR EACH REQUEST FOR INTEREST OBTAINED PURSUANT TO
27 SUBSECTION (9) OF THIS SECTION, THE DEPARTMENT OF PERSONNEL SHALL
28 PREPARE AND SUBMIT A REPORT TO THE GENERAL ASSEMBLY NO LATER
29 THAN".

30 Page 2, line 4, strike "INSURANCE COMPANY THAT PROVIDED THE".

31 Page 2, strike line 5 and substitute "RESPONDING INSURANCE COMPANY,
32 UNLESS THE DEPARTMENT RECEIVED ONLY ONE RESPONSE IN WHICH CASE
33 THE NAME OF THE SOLE RESPONDING INSURANCE COMPANY WILL BE
34 REDACTED FROM THE REPORT;

35 (b) THE TOTAL COST ESTIMATED BY THE RESPONDING INSURANCE

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1 COMPANY TO PROVIDE WORKERS' COMPENSATION INSURANCE COVERAGE
2 TO THE STATE;

3 (c) WHETHER PURCHASING WORKERS' COMPENSATION INSURANCE
4 FROM THE RESPONDING INSURANCE COMPANY WOULD REQUIRE THE STATE
5 TO CONTRACT WITH A THIRD-PARTY ADMINISTRATOR, AND WHAT THE
6 ADDITIONAL COST TO THE STATE WOULD BE, IF ANY;

7 (d) A DETAILED DESCRIPTION OF THE WORKERS' COMPENSATION
8 COVERAGE THAT THE RESPONDING INSURANCE COMPANY WOULD
9 PROVIDE;".

10 Reletter succeeding paragraphs accordingly.

11 Page 2, line 21, strike "FROM" and substitute "TO".

12 Page 2, line 22, strike "REQUESTED QUOTES," and substitute "SENT
13 REQUESTS OF INTEREST,".

14 Page 2, line 23 strike "STATE'S QUOTE".

15 Page 2, line 25 strike "QUOTE."." and substitute "RESPONSE, IF ANY.".".

16 Strike "QUOTE" on: **Page 2**, lines 2, 3, 19, and 20.

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