

AMENDMENT TO REPORT OF THE COMMITTEE OF THE WHOLE

HB1389\_S.001

DATE 4/4/2024

Senator Gardner moved to amend the Report of the Committee of the Whole to show that the following amendment to HB24-1389 did pass and that HB24-1389, as amended, did pass.

Amend the reengrossed bill, page 10, strike line 16 and substitute:

"(8) FOR THE PURPOSE OF REIMBURSING THE STATE EDUCATION FUND CREATED IN SECTION 17 (4)(a) OF THE STATE CONSTITUTION FOR THE COSTS INCURRED TO IMPLEMENT THIS SECTION, OF THE UNEXPENDED MONEY THAT MUST BE RETURNED TO THE UNITED STATES DEPARTMENT OF THE TREASURY PURSUANT TO SECTION 24-75-226 (4)(d) AND THE FEDERAL "AMERICAN RESCUE PLAN ACT OF 2021", PUB.L. 117-2, THE STATE CONTROLLER SHALL RETAIN TWENTY-FOUR MILLION DOLLARS AND, EFFECTIVE JANUARY 2, 2027, SHALL TRANSFER THE TWENTY-FOUR MILLION DOLLARS TO THE STATE EDUCATION FUND.

(9) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2027."