

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Health & Human Services.

SB24-073 be amended as follows:

1 Amend reengrossed bill, page 3, after line 21 insert:

2 "(d) (I) ON OR BEFORE JULY 1, 2025, CARRIERS OFFERING SMALL
3 GROUP HEALTH BENEFIT PLANS SHALL SUBMIT TWO RATE FILINGS FOR
4 PLAN YEARS 2025 AND 2026 FOR SMALL GROUP HEALTH BENEFIT PLANS.
5 THE TWO RATE FILINGS MUST DEMONSTRATE THE IMPACT OF SENATE BILL
6 24-073, ENACTED IN 2024, ON PREMIUMS FOR SMALL GROUP HEALTH
7 BENEFIT PLANS FOR EMPLOYERS WITH FEWER THAN FIFTY-ONE
8 EMPLOYEES.

9 (II) THIS SUBSECTION (3.5), SECTION 10-16-102 (40.5) AND (61),
10 AND SECTION 10-16-1401 (15), AS AMENDED BY SENATE BILL 24-073,
11 ENACTED IN 2024, WILL BE REPEALED IF THE RATE FILINGS SUBMITTED BY
12 CARRIERS PURSUANT TO SUBSECTION (3.5)(d)(I) OF THIS SECTION
13 DEMONSTRATE THAT THE PREMIUMS FOR THE MAJORITY OF INDIVIDUALS
14 COVERED BY SMALL GROUP HEALTH BENEFIT PLANS WOULD INCREASE BY
15 MORE THAN THREE PERCENT AFTER ACCOUNTING FOR TYPICAL MARKET
16 FLUCTUATIONS AND NORMAL PREMIUM TRENDS FOR SMALL GROUP HEALTH
17 BENEFIT PLANS.

18 (III) THE REVISOR OF STATUTES SHALL NOTIFY THE REVISOR OF STATUTES
19 IN WRITING OF THE DATE WHEN THE CONDITIONS SPECIFIED IN SUBSECTION
20 (3.5)(d)(II) OF THIS SECTION HAVE OCCURRED BY E-MAILING THE NOTICE
21 TO REVISOROFSTATUTES.GA@COLEG.GOV. THIS SUBSECTION (3.5),
22 SECTION 10-16-102 (40.5) AND (61), AND SECTION 10-16-1401 (15), AS
23 AMENDED BY SENATE BILL 24-073, ENACTED IN 2024, ARE REPEALED
24 UPON THE DATE IDENTIFIED IN THE NOTICE THAT THE CONDITIONS
25 SPECIFIED IN SUBSECTION (3.5)(d)(II) OF THIS SECTION HAVE OCCURRED
26 OR, IF THE NOTICE DOES NOT SPECIFY THAT DATE, UPON THE DATE OF THE
27 NOTICE TO THE REVISOR OF STATUTES.".

28 Page 4, strike lines 4 through 12 and substitute:

29 "**SECTION 4. Act subject to petition - effective date.** This act
30 takes effect January 1, 2026; except that section 10-16-105.1 (3.5)(d),
31 Colorado Revised Statutes, as added in section 2 of this act, takes effect
32 upon passage; except that, if a referendum petition is filed pursuant to
33 section 1 (3) of article V of the state constitution against this act or an
34 item, section, or part of this act within the ninety-day period after final
35 adjournment of the general assembly, then the act, item, section, or part
36 will not take effect unless approved by the people at the general election
37 to be held in November 2024 and, in such case, will take effect January
38 1, 2026, or on the date of the official declaration of the vote thereon by
39 the governor, whichever is later.".

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