

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Education.

HB25-1320 be amended as follows:

- 1 Amend printed bill, page 5, before line 17 insert:
"SECTION 2. In Colorado Revised Statutes, 22-30.5-408, **amend**
3 (2)(a) as follows:
22-30.5-408. Replenishment of qualified charter school debt
5 **service reserve funds - additional responsibilities - state treasurer -**
6 **qualified charter schools - definitions.**
7 (2) (a) If the Colorado educational and cultural facilities authority
8 has issued qualified charter school bonds on behalf of ~~any~~ A qualified
9 charter school that fails immediately to restore its qualified charter school
10 debt service reserve fund to the applicable qualified charter school debt
11 service reserve fund requirement, the board of directors of the authority
12 shall submit to the governor a certificate certifying ~~any~~ THE amount of
13 money required to restore the qualified charter school debt service reserve
14 fund to the applicable qualified charter school debt service reserve fund
15 requirement. The governor shall submit a request for appropriations in an
16 amount sufficient to restore any or all qualified charter school debt
17 reserve funds to their respective qualified charter school debt service
18 reserve fund requirements, and the general assembly may, but is not
19 required to, appropriate money for ~~said~~ THAT purpose. If, in its sole
20 discretion, the general assembly appropriates any money for ~~said~~ THAT
21 purpose, the aggregate outstanding principal amount of bonds for which
22 money may be appropriated for ~~said~~ THAT purpose must not exceed ~~seven~~
23 ~~hundred fifty million~~ ONE BILLION dollars.".
- 24 Renumber succeeding sections accordingly.

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