

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

HB25-1320 be amended as follows:

1 Amend reengrossed bill, page 27, after line 12 insert:

2 "SECTION 12. In Colorado Revised Statutes, 22-41-102, **amend**
3 (3)(i)(IV), (3)(j)(IV), and (3)(k)(III) as follows:

4 **22-41-102. Fund inviolate.** (3) (i) For the 2024-25 state fiscal
5 year, interest and income earned on the investment of the money in the
6 public school fund must be used or credited as follows:

7 (IV) Any additional interest and income remaining in the public
8 school fund ~~may be credited as specified by the general assembly, taking~~
9 ~~into consideration the recommendations of the public school fund~~
10 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~
11 ~~credited pursuant to this subsection (3)(i)(IV), remains in the public~~
12 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
13 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).

14 (j) For the 2025-26 state fiscal year, interest and income earned on
15 the investment of the money in the public school fund must be used or
16 credited as follows:

17 (IV) Any additional interest and income remaining in the public
18 school fund ~~may be credited as specified by the general assembly, taking~~
19 ~~into consideration the recommendations of the public school fund~~
20 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~
21 ~~credited pursuant to this subsection (3)(j)(IV), remains in the public~~
22 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
23 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).

24 (k) For the 2026-27 state fiscal year and each state fiscal year
25 thereafter, interest and income earned on the investment of the money in
26 the public school fund must be used or credited as follows:

27 (III) Any additional interest and income remaining in the public
28 school fund ~~may be credited as specified by the general assembly, taking~~
29 ~~into consideration the recommendations of the public school fund~~
30 ~~investment board described in section 22-41-102.5 (4)(a)(III), or, if not~~
31 ~~credited pursuant to this subsection (3)(k)(III), remains in the public~~
32 ~~school fund~~ IS CREDITED TO THE PUBLIC SCHOOL CAPITAL CONSTRUCTION
33 ASSISTANCE FUND PURSUANT TO SECTION 22-43.7-104 (2)(d.5).".

34 Renumber succeeding sections accordingly.

35 Page 27, line 14, after "**add**" insert "(2)(d.5) and".

36 Page 28, after line 14 insert:

37 "(II) NOTWITHSTANDING SUBSECTION (1)(b)(I) OF THIS SECTION,

1 THE TOTAL AMOUNT OF REVENUE DESCRIBED IN SUBSECTION (1)(b)(I) OF
2 THIS SECTION DOES NOT INCLUDE MONEY CREDITED TO THE ASSISTANCE
3 FUND PURSUANT TO SUBSECTION (2)(d.5) OF THIS SECTION."

4 Renumber succeeding subparagraph accordingly.

5 Page 30, after line 10 insert:

6 "(d.5) FOR THE 2024-25 STATE FISCAL YEAR AND EACH STATE
7 FISCAL YEAR THEREAFTER, THE STATE TREASURER SHALL CREDIT TO THE
8 ASSISTANCE FUND THE ADDITIONAL INTEREST AND INCOME REMAINING IN
9 THE PUBLIC SCHOOL FUND PURSUANT TO SECTION 22-41-102 (3)(i)(IV),
10 (3)(j)(IV), AND (3)(k)(III)."

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