

1 Amend reengrossed bill, page 5, before line 23 insert:

2 **"SECTION 2. In Colorado Revised Statutes, 22-30.5-112, amend**
3 **(2)(a)(III)(A), (2)(a.5)(II), (2)(a.8)(I), (2)(a.9), (2)(c)(II), (2)(e)(II)(B),**
4 **(3)(a)(II), and (3)(a)(III) as follows:**

5 **22-30.5-112. Charter schools - financing - guidelines -**
6 **definitions.** (2) (a) (III) (A) For budget year 2000-01 and budget years
7 thereafter THE 2000-01 BUDGET YEAR THROUGH THE 2025-26 BUDGET
8 YEAR, except as otherwise provided in paragraph (a.3) of this subsection
9 (2) SUBSECTION (2)(a.3) OF THIS SECTION, each charter school and the
10 chartering school district shall negotiate funding under the contract. The
11 charter school shall MUST receive one hundred percent of the district per
12 pupil revenues for each pupil enrolled in the charter school who is not an
13 online pupil and one hundred percent of the district per pupil online
14 funding for each online pupil enrolled in the charter school; except that
15 the chartering school district may choose to retain the actual amount of
16 the charter school's per pupil share of the central administrative overhead
17 costs for services actually provided to the charter school, up to five
18 percent of the district per pupil revenues for each pupil who is not an
19 online pupil enrolled in the charter school, and up to five percent of the
20 district per pupil online funding for each online pupil enrolled in the
21 charter school.

22 (a.5) As used in this subsection (2):

23 (II) "District per pupil revenues" means the district's total program
24 as defined in section 22-54-103 (6) for any budget year divided by the
25 district's funded pupil count as determined by article 54 of this title 22
26 SECTION 22-54-104 for the applicable budget year.

27 (a.8) (I) For the 2000-01 budget year and budget years thereafter
28 THROUGH THE 2025-26 BUDGET YEAR, the school district shall provide
29 federally required educational services to students enrolled in charter
30 schools on the same basis as such THE services are provided to students
31 enrolled in other public schools of the school district. Each charter school
32 shall pay an amount equal to the per pupil cost incurred by the school
33 district in providing federally required educational services, multiplied by
34 the number of students enrolled in the charter school. At either party's
35 request, however, the charter school and the school district may negotiate
36 and include in the charter contract alternate arrangements for the
37 provision of and payment for federally required educational services.

38 (a.9) For budget year 2002-03 and budget years thereafter THE
39 2002-03 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, and in
40 accordance with section 22-30.5-406, the funding provided by a
41 chartering school district to a charter school pursuant to this subsection

1 (2) shall be IS reduced by the amount of any direct payments of principal
2 and interest due on bonds issued on behalf of a charter school by a
3 governmental entity other than a school district for the purpose of
4 financing charter school capital construction that were made by the state
5 treasurer or the chartering school district on behalf of the charter school.

6 (c) (II) For ~~budget year 2000-01 and budget years thereafter~~ THE
7 2000-01 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, the amount
8 of funding received by a charter school pursuant to this subsection (2)
9 shall not be less than one hundred percent of the chartering school
10 district's district per pupil revenues, minus up to five percent as provided
11 in ~~subparagraph (III) of paragraph (a) of this subsection (2)~~ SUBSECTION
12 (2)(a)(III) OF THIS SECTION multiplied by the number of pupils enrolled
13 in the charter school or as otherwise provided in ~~paragraph (a.3) of this~~
14 ~~subsection (2)~~ SUBSECTION (2)(a.3) OF THIS SECTION for any charter
15 school chartered by a school district that enrolls five hundred or fewer
16 students.

17 (e) (II) (B) Notwithstanding the provisions of subsection
18 (2)(e)(II)(A) of this section, if the general assembly amends the "Public
19 School Finance Act of 2025", article 54 of this title 22, to count a student
20 enrolled in kindergarten only as a half-day pupil, with or without the
21 addition of supplemental kindergarten enrollment as defined in section
22 22-54-103 (15) for purposes of calculating the funded pupil count as
23 determined by ~~article 54 of this title 22~~ SECTION 22-54-104, a charter
24 school may charge the student's parents tuition or a fee for the portion of
25 the school day for which it does not receive funding for the student
26 pursuant to the "Public School Finance Act of 2025"; except that the
27 amount of tuition or fee charged must not exceed the amount of tuition or
28 fee that the charter school charged to attend a full-day kindergarten
29 educational program for the 2018-19 budget year, adjusted for inflation
30 and prorated by the percentage of the school day for which the student is
31 no longer funded by the "Public School Finance Act of 2025". As used in
32 this subsection (2)(e)(II)(B), "inflation" means the annual percentage
33 change in the United States department of labor bureau of labor statistics
34 consumer price index for Denver-Aurora-Lakewood for all items paid by
35 all urban consumers, or its applicable successor index.

36 (3) (a) (II) For ~~budget year 2000-01 and budget years thereafter~~ THE
37 2000-01 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, if the
38 charter school and the school district have negotiated to allow the charter
39 school to provide federally required educational services pursuant to
40 ~~paragraph (a.8) of subsection (2)~~ SUBSECTION (2)(a.8) OF THIS SECTION, the
41 proportionate share of state and federal resources generated by students
42 receiving ~~such~~ THE federally required educational services or staff serving
43 them ~~shall be~~ IS directed by the school district or administrative unit to the

1 charter school enrolling such students.

2 (III) (A) For ~~budget year 2000-01 and budget years thereafter~~ THE
3 2000-01 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, the
4 proportionate share of ~~moneys~~ MONEY generated under federal or state
5 categorical aid programs, other than federally required educational
6 services, ~~shall be~~ IS directed to charter schools serving students eligible
7 for such aid; except that a school district that receives ~~small attendance~~
8 ~~center aid pursuant to section 22-54-122 for a small attendance center that~~
9 ~~is a charter school shall forward the entire amount of such aid to the~~
10 ~~charter school for which it was received~~ FOR DISTRICT SPECIAL
11 EDUCATION PUPIL FUNDING CALCULATED PURSUANT TO SECTION
12 22-54-103.5 (10).

13 (B) NOTWITHSTANDING SUBSECTION (3)(a)(III)(A) OF THIS
14 SECTION, A SCHOOL DISTRICT THAT RECEIVES ~~small attendance center~~
15 AID PURSUANT TO SECTION 22-54-122 FOR A SMALL ATTENDANCE CENTER
16 THAT IS A CHARTER SCHOOL SHALL FORWARD THE ENTIRE AMOUNT OF
17 SUCH AID TO THE CHARTER SCHOOL FOR WHICH IT WAS RECEIVED.

18 **SECTION 3.** In Colorado Revised Statutes, 22-30.5-112.1,
19 amend (1)(g), (1)(j), and (3)(a) as follows:

20 **22-30.5-112.1. Charter schools - exclusive jurisdiction districts**
21 **- authorized on or after July 1, 2004 - financing - definitions.** (1) As
22 used in this section, unless the context otherwise requires:

23 (g) "District funded pupil count" means the funded pupil count
24 determined pursuant to ~~article 54 of this title 22~~ SECTION 22-54-104.

25 (j) "District per pupil revenues" means the qualifying school
26 district's total program, as ~~defined in section 22-54-103 (6)~~ CALCULATED
27 PURSUANT TO SECTION 22-54-104, for any budget year divided by the
28 qualifying school district's funded pupil count DETERMINED PURSUANT TO
29 SECTION 22-54-104 for ~~said~~ THE budget year.

30 (3) (a) For ~~budget year 2004-05 and budget years thereafter~~ THE
31 2004-05 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, each district
32 charter school and the qualifying school district that approved the charter
33 shall negotiate funding under the charter contract. The district charter
34 school shall receive one hundred percent of the adjusted district per pupil
35 revenues for each pupil enrolled in the district charter school who is not
36 an online pupil and one hundred percent of the district per pupil online
37 funding for each online pupil enrolled in the district charter school;
38 except that the qualifying school district may choose to retain the sum of
39 the actual amount of the district charter school's per pupil share of the
40 central administrative overhead costs for services actually provided to the
41 district charter school, up to five percent of the adjusted district per pupil
42 revenues for each pupil who is not an online pupil enrolled in the district
43 charter school and up to five percent of the district per pupil online

1 funding for each online pupil enrolled in the district charter school.

2 **SECTION 4.** In Colorado Revised Statutes, **add** 22-30.5-112.6
3 as follows:

4 **22-30.5-112.6. Charter school funding - 2025-26 budget year**

5 **- repeal.** (1) (a) A DISTRICT'S ONE-YEAR INCREMENTAL FUNDING IS:

6 FIFTEEN PERCENT X (THE DIFFERENCE BETWEEN THE DISTRICT'S
7 TOTAL PROGRAM CALCULATION PURSUANT TO SECTION
8 22-54-103.5 AND THE DISTRICT'S TOTAL PROGRAM CALCULATION
9 PURSUANT TO SECTION 22-54-104).

10 (b) A DISTRICT'S ADJUSTED ONE-YEAR INCREMENTAL PER PUPIL
11 REVENUE IS:

12 DISTRICT ONE-YEAR INCREMENTAL FUNDING / DISTRICT FUNDED
13 PUPIL COUNT PURSUANT TO SECTION 22-54-103.5.

14 (c) (I) FOR THE 2025-26 BUDGET YEAR, IN ADDITION TO CHARTER
15 SCHOOL FUNDING PURSUANT TO SECTION 22-30.5-112 OR 22-30.5-112.1,
16 AS APPLICABLE, A DISTRICT CHARTER SCHOOL MUST RECEIVE AN AMOUNT
17 THAT IS EQUAL TO:

18 DISTRICT'S ADJUSTED ONE-YEAR INCREMENTAL PER PUPIL REVENUE
19 X DISTRICT CHARTER SCHOOL FUNDED PUPIL COUNT PURSUANT TO
20 SECTION 22-54-103.5.

21 (II) FOR THE 2025-26 BUDGET YEAR, IN ADDITION TO CHARTER
22 SCHOOL FUNDING RECEIVED PURSUANT TO SECTION 22-30.5-513, AN
23 INSTITUTE CHARTER SCHOOL MUST RECEIVE AN AMOUNT THAT IS EQUAL
24 TO:

25 ACCOUNTING DISTRICT'S ADJUSTED ONE-YEAR INCREMENTAL PER
26 PUPIL REVENUE X INSTITUTE CHARTER SCHOOL FUNDED PUPIL
27 COUNT PURSUANT TO SECTION 22-54-103.5.

28 (2) THIS SECTION IS REPEALED, EFFECTIVE JULY 1, 2027.

29 **SECTION 5.** In Colorado Revised Statutes, **add** 22-30.5-112.7
30 as follows:

31 **22-30.5-112.7. Charter school funding - greater than
32 minimum.** AN AUTHORIZING DISTRICT OR ACCOUNTING DISTRICT MAY
33 PROVIDE FUNDING THAT IS GREATER THAN MINIMUM AMOUNT
34 DETERMINED PURSUANT TO SECTION 22-30.5-112, 22-30.5-112.1,
35 22-30.5-112.6, OR 22-30.5-513.".

36 Renumber succeeding sections accordingly.

37 Page 6, line 26, strike "(4.5)(a) and (4.5)(d);;" and substitute "(1)(e),
38 (1)(j)(II), (2)(b), (2)(e)(II), (4)(a)(I), (4)(a)(I.5) introductory portion,
39 (4.5)(a), (4.5)(d), (9)(a) and (10)(a);".

40 Page 7, after line 1 insert:

1 "(1) As used in this section, unless the context otherwise requires:

2 (e) "Accounting district's funded pupil count" means the funded
3 pupil count determined pursuant to ~~article 54 of this title 22 SECTION~~
4 22-54-104.

5 (j) "Online pupil enrollment" means:

6 (II) For the 2008-09 budget year and for budget years thereafter
7 THROUGH THE 2025-26 BUDGET YEAR, the number of pupils, on the pupil
8 enrollment count day within the applicable budget year, enrolled in,
9 attending, and actively participating in a multi-district online school, as
10 defined in section 22-30.7-102 (6), created pursuant to article 30.7 of this
11 title by the institute charter school.

12 (2) (b) For ~~budget year 2004-05 and budget years thereafter~~ THE
13 2004-05 BUDGET YEAR THROUGH THE 2025-26 BUDGET YEAR, each
14 institute charter school and the institute shall negotiate funding under the
15 charter contract at a minimum of ninety-five percent of the institute
16 charter school's accounting district's adjusted per pupil revenues for each
17 pupil enrolled in the institute charter school who is not an online pupil
18 and ninety-five percent of the institute charter school's accounting
19 district's per pupil online funding for each online pupil enrolled in the
20 institute charter school. The institute may retain three percent of the
21 accounting district's adjusted per pupil revenues for each pupil, who is not
22 an online pupil, enrolled in the institute charter school and three percent
23 of the accounting district's per pupil online funding for each online pupil
24 enrolled in the institute charter school.

25 (e) (II) Notwithstanding the provisions of subsection (2)(e)(I) of
26 this section to the contrary, if the general assembly amends the "Public
27 School Finance Act of 2025", article 54 of this title 22, to count a student
28 enrolled in kindergarten only as a half-day pupil, with or without the
29 addition of supplemental kindergarten enrollment as defined in section
30 22-54-103 (15) for purposes of calculating the funded pupil count as
31 determined pursuant to ~~article 54 of this title 22 SECTION~~ 22-54-104, an
32 institute charter school may charge the student's parents tuition or a fee
33 for the portion of the school day for which it does not receive funding for
34 the student pursuant to the "Public School Finance Act of 2025"; except
35 that the amount of tuition or fee charged must not exceed the amount of
36 tuition or fee that the institute charter school charged to attend a full-day
37 kindergarten educational program for the 2018-19 budget year, adjusted
38 for inflation and prorated by the percentage of the school day for which
39 the student is no longer funded by the "Public School Finance Act of
40 2025". As used in this subsection (2)(e)(II), "inflation" means the annual
41 percentage change in the United States department of labor bureau of
42 labor statistics consumer price index for Denver-Aurora-Lakewood for
43 all items paid by all urban consumers, or its applicable successor index.

14 (I.5) FOR EACH BUDGET YEAR THROUGH THE 2025-26 BUDGET
15 YEAR, the institute shall forward to each institute charter school an
16 amount equal to the institute charter school's pupil enrollment multiplied
17 by the accounting district's adjusted per pupil revenues of the institute
18 charter school's accounting district, minus:".

19 Page 7, after line 27 add:

20 "(9) (a) For the 2004-05 budget year and for each budget year
21 thereafter THROUGH THE 2025-26 BUDGET YEAR, the proportionate share
22 of ~~moneys~~ MONEY generated under federal or state categorical aid
23 programs shall be directed to institute charter schools serving students
24 eligible for such aid.

*** * * * *