

## SENATE FLOOR AMENDMENT

Second Reading

BY SENATORS Lundein and Kirkmeyer

- 1 Strike the Finance Committee Report, dated June 3, 2021.
- 2 Amend printed bill, page 5, strike lines 18 through 20 and substitute  
3 "years commencing on or after January 1, 2019; ~~until the next property~~  
4 ~~tax year that the general assembly adjusts the ratio of valuation for~~  
5 ~~assessment for residential real property~~. EXCEPT THAT, FOR PROPERTY TAX  
6 YEARS COMMENCING ON JANUARY 1, 2022, AND JANUARY 1, 2023, THE  
7 RATIO OF VALUATION FOR ASSESSMENT FOR MULTI-FAMILY RESIDENTIAL  
8 REAL PROPERTY IS TEMPORARILY REDUCED TO 6.8 PERCENT OF ACTUAL  
9 VALUE.".
- 10 Page 6, strike lines 1 through 12.
- 11 Rerumber succeeding sections accordingly.
- 12 Page 9, strike lines 8 through 19 and substitute:
  - 13 "(2) (a) Sections 1, 2, and 3 of this act take effect if, at the  
14 November 2021 statewide election, a majority of voters do not approve  
15 an initiated measure concerning property tax reductions or if there is no  
16 such measure on the ballot for the election, and, in either case, sections  
17 1, 2, and 3 take effect on December 31, 2021.
  - 18 (b) Sections 1, 2, and 3 of this act shall not take effect if, at the  
19 November 2021 statewide election, a majority of voters approve an  
20 initiated measure concerning property tax reductions.".

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