

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Valdez A.

1 Amend the Energy and Environment Committee Report, dated April 29,
2 2021, page 1, strike line 12 and substitute:

3 "Page 8 of the bill, line 3, after "(3)" insert "(a)".

4 Page 8 of the bill, after line 7 insert:

5 "(b) THE COMMISSION SHALL ALLOW A TRANSMISSION UTILITY
6 THAT COMMENCES OPERATION WITH AN OWM TO COLLECT AND RETAIN
7 A SPECIFIED PERCENTAGE OF THE DEMONSTRATED NET PRESENT VALUE
8 SAVINGS ACCRUING TO COLORADO CUSTOMERS FROM PARTICIPATION IN
9 THE OWM FOR A PERIOD OF FIVE YEARS BEGINNING ON THE DATE THE
10 TRANSMISSION UTILITY COMMENCES OPERATION WITH THE OWM. THE
11 COMMISSION SHALL ALLOW A TRANSMISSION UTILITY TO RETAIN UP TO
12 THIRTY-FIVE PERCENT OF SUCH SAVINGS IN YEARS ONE AND TWO,
13 TWENTY-FIVE PERCENT IN YEAR THREE, AND TWENTY PERCENT IN YEARS
14 FOUR AND FIVE.

15 (c) A TRANSMISSION UTILITY MAY APPLY TO THE COMMISSION TO
16 IMPLEMENT A PROPOSED SHARED SAVINGS APPROACH AND TO ESTABLISH
17 A PROCEEDING TO DETERMINE THE NET PRESENT VALUE SAVINGS
18 ACCRUING TO COLORADO CUSTOMERS FROM THE PARTICIPATION OF THE
19 TRANSMISSION UTILITY IN AN OWM FOR THE PERIOD BEGINNING ON THE
20 DATE THE TRANSMISSION UTILITY COMMENCES OPERATION WITH THE
21 OWM AND ENDING ON JULY 31, 2033.

22 (d) IN ANY PROCEEDING CONDUCTED BY THE COMMISSION UNDER
23 SUBSECTION (3)(c) OF THIS SECTION, THE TRANSMISSION UTILITY SHALL
24 HAVE THE BURDEN OF PROOF TO DEMONSTRATE NET PRESENT VALUE
25 SAVINGS, AND INTERVENORS SHALL HAVE THE OPPORTUNITY TO
26 PARTICIPATE AND OFFER EVIDENCE REGARDING THE TRANSMISSION
27 UTILITY'S DEMONSTRATION OF NET PRESENT VALUE SAVINGS. THE
28 COMMISSION SHALL ISSUE A FINAL ORDER DETERMINING THE AMOUNT OF
29 NET PRESENT VALUE SAVINGS THAT A TRANSMISSION UTILITY MAY
30 COLLECT AND RETAIN PURSUANT TO SUBSECTION (3)(b) OF THIS SECTION.".

31 Page 1 of the committee report, line 13, strike the quotation mark.

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