

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1065 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 2 through 18.
- 2 Renumber succeeding sections accordingly.
- 3 Page 3, line 2, strike "(a)".
- 4 Page 3, line 2, after "(1.9)" insert "IN ACCORDANCE WITH SECTION
- 5 39-21-304 (1), THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES
- 6 THAT THE GENERAL LEGISLATIVE PURPOSE OF THE TAX CREDIT ALLOWED
- 7 BY THIS SECTION IS TO REDUCE STATE INCOME TAXES FOR ALL TAXPAYERS.
- 8 THE EFFECTIVENESS OF THE TAX CREDIT ALLOWED BY THIS SECTION IS
- 9 MEASURED BY THE TOTAL REDUCTION IN STATE INCOME TAX REVENUE
- 10 COLLECTED BY THE STATE DUE TO THE RATE REDUCTION."
- 11 Page 3, line 4, strike "A TAX OF FOUR" substitute "BUT BEFORE JANUARY
- 12 1, 2028, A TAX OF FOUR AND TWENTY HUNDREDTHS".
- 13 Page 3, strike lines 7 through 9.
- 14 Page 3, line 25, after "(L)" insert "IN ACCORDANCE WITH SECTION
- 15 39-21-304 (1), THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES
- 16 THAT THE GENERAL LEGISLATIVE PURPOSE OF THE TAX CREDIT ALLOWED
- 17 BY THIS SECTION IS TO REDUCE STATE INCOME TAXES FOR ALL TAXPAYERS.
- 18 THE EFFECTIVENESS OF THE TAX CREDIT ALLOWED BY THIS SECTION IS
- 19 MEASURED BY THE TOTAL REDUCTION IN STATE INCOME TAX REVENUE
- 20 COLLECTED BY THE STATE DUE TO THE RATE REDUCTION."
- 21 Page 3, line 26, strike "FOUR" and substitute "BUT BEFORE JANUARY 1,
- 22 2028, FOUR AND TWENTY HUNDREDTHS".
- 23 Page 3, line 26, strike "THE RATE".
- 24 Page 3, strike line 27.
- 25 Page 4, strike line 1.

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