

HOUSE COMMITTEE OF REFERENCE AMENDMENT
Committee on Finance.

HB24-1065 be amended as follows:

- 1 Amend printed bill, page 2, strike lines 2 through 18.
- 2 Rerumber succeeding sections accordingly.
- 3 Page 3, line 2, strike "(a)".
- 4 Page 3, line 2, after "(1.9)" insert "IN ACCORDANCE WITH SECTION 39-21-304 (1), THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES THAT THE GENERAL LEGISLATIVE PURPOSE OF THE TAX CREDIT ALLOWED BY THIS SECTION IS TO REDUCE STATE INCOME TAXES FOR ALL TAXPAYERS. THE EFFECTIVENESS OF THE TAX CREDIT ALLOWED BY THIS SECTION IS MEASURED BY THE TOTAL REDUCTION IN STATE INCOME TAX REVENUE COLLECTED BY THE STATE DUE TO THE RATE REDUCTION.".
- 11 Page 3, line 4, strike "A TAX OF FOUR" substitute "BUT BEFORE JANUARY 1, 2028, A TAX OF FOUR AND TWENTY HUNDREDTHS".
- 13 Page 3, strike lines 7 through 9.
- 14 Page 3, line 25, after "(L)" insert "IN ACCORDANCE WITH SECTION 39-21-304 (1), THE GENERAL ASSEMBLY HEREBY FINDS AND DECLARES THAT THE GENERAL LEGISLATIVE PURPOSE OF THE TAX CREDIT ALLOWED BY THIS SECTION IS TO REDUCE STATE INCOME TAXES FOR ALL TAXPAYERS. THE EFFECTIVENESS OF THE TAX CREDIT ALLOWED BY THIS SECTION IS MEASURED BY THE TOTAL REDUCTION IN STATE INCOME TAX REVENUE COLLECTED BY THE STATE DUE TO THE RATE REDUCTION.".
- 21 Page 3, line 26, strike "FOUR" and substitute "BUT BEFORE JANUARY 1, 2028, FOUR AND TWENTY HUNDREDTHS".
- 23 Page 3, line 26, strike "THE RATE".
- 24 Page 3, strike line 27.
- 25 Page 4, strike line 1.

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