

1 Amend reengrossed bill, page 27, after line 17 insert:

2 **"10-16-1314. Report - health-care costs - medical inflation.**

3 (1) ON OR BEFORE JULY 1, 2022, AND EACH JULY 1 THEREAFTER, THE
4 COMMISSIONER SHALL DETERMINE IF THE AVERAGE INCREASE IN
5 PREMIUMS FOR INDIVIDUAL AND SMALL GROUP HEALTH BENEFIT PLANS
6 OFFERED BY CARRIERS IN THE PRECEDING CALENDAR YEAR EXCEEDS THE
7 COST OF MEDICAL INFLATION. IF THE AVERAGE INCREASE IN SUCH
8 PREMIUMS EXCEEDS THE COST OF MEDICAL INFLATION FOR TWO
9 CONSECUTIVE CALENDAR YEARS, THIS PART 13 SHALL TAKE EFFECT
10 BEGINNING JANUARY 1 OF THE FOLLOWING CALENDAR YEAR.

11 (2) THIS PART 13 WILL TAKE EFFECT ONLY IF THE COMMISSIONER
12 DETERMINES THAT THE AVERAGE INCREASE IN PREMIUMS EXCEEDS THE
13 COST OF MEDICAL INFLATION FOR TWO CONSECUTIVE CALENDAR YEARS.
14 THE COMMISSIONER SHALL NOTIFY THE REVISOR OF STATUTES IN WRITING
15 OF THE DATE ON OR BEFORE JULY 1 OF THE YEAR THAT THIS
16 DETERMINATION HAS OCCURRED BY E-MAILING THE NOTICE TO
17 REVISOROFSTATUTES.GA@STATE.CO.US. THIS PART 13 TAKES EFFECT ON
18 JANUARY 1 OF THE YEAR FOLLOWING THE DATE IDENTIFIED IN THE NOTICE
19 THAT THE DETERMINATION WAS MADE OR, IF THE NOTICE DOES NOT
20 SPECIFY THAT DATE, ON JANUARY 1 OF THE YEAR FOLLOWING THE DATE
21 OF THE NOTICE TO THE REVISOR OF STATUTES.".

22 Page 32, after line 10 insert:

23 **"SECTION 9. Effective date.** (1) Section 10-16-1314 of section
24 1 of this act, this section 9, and section 10 of this act take effect upon
25 passage.

26 (2) The remaining sections of this act take effect on January 1 of
27 the year after the date on which commissioner of insurance in the
28 department of regulatory agencies notifies the revisor statutes in writing
29 by e-mailing the notice to revisorofstatutes.ga@state.co.us as required by
30 section 10-16-1314.".

31 Renumber succeeding section accordingly.

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