

HOUSE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

HB21-1208 be amended as follows:

- 1    Amend printed bill, page 4, line 21, strike "COLLECTED" and substitute "IMPOSED".
- 3    Page 4, line 25, strike "COLLECTED" and substitute "IMPOSED".
- 4    Page 5, line 3, strike "FEES COLLECTED" and substitute "FEE IMPOSED".
- 5    Page 6, line 17, strike "COLLECTING" and substitute "IMPOSING".
- 6    Page 7, line 8, strike "COLLECT THE FEE;" and substitute "IMPOSE A FEE EQUAL TO ONE DOLLAR AND TWENTY-FIVE CENTS ON EVERY ONE THOUSAND DOLLARS OF ALL PREMIUMS COLLECTED OR CONTRACTED FOR POLICIES OR CONTRACTS OF INSURANCE OF THE TYPES LISTED IN SECTION 10-4-122 (2) COVERING PROPERTY OR RISKS IN THE STATE DURING THE PREVIOUS CALENDAR YEAR. THE ENTERPRISE SHALL ADJUST THE FEE ANNUALLY, STARTING JANUARY 1, 2023, BASED ON THE ANNUAL PERCENT CHANGE IN THE UNITED STATES DEPARTMENT OF LABOR'S BUREAU OF LABOR STATISTICS PRODUCER PRICE INDEX FOR PROPERTY AND CASUALTY INSURANCE. THE ENTERPRISE SHALL ALSO ENSURE, BY LOWERING THE FEE TO THE EXTENT NECESSARY, THAT THE TOTAL AMOUNT OF FEE REVENUE DOES NOT EXCEED ONE HUNDRED MILLION DOLLARS OVER THE FIRST FIVE FISCAL YEARS OF THE ENTERPRISE'S EXISTENCE.".
- 19    Page 14, strike lines 12 through 25 and substitute: "**enterprise.** (1) THE DIVISION SHALL COLLECT, ON BEHALF OF THE NATURAL DISASTER MITIGATION ENTERPRISE CREATED IN SECTION 24-33.5-1618 (3), THE FEE IMPOSED BY THE ENTERPRISE PURSUANT TO SECTION 24-33.5-1618 (3)(c)(I) TO FUND THE ENTERPRISE.".
- 24    Rerumber succeeding subsections accordingly.
- 25    Page 15, line 2, strike "DESCRIBED IN SUBSECTION (2) OF THIS SECTION:" and substitute "IMPOSED BY THE NATURAL DISASTER MITIGATION ENTERPRISE PURSUANT TO SECTION 24-33.5-1618 (3)(c)(I):".

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