

HB1322\_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Local Government.

HB21-1322 be amended as follows:

1 Amend printed bill, page 38, after line 24 insert:

2           "(d) (I) THE EXECUTIVE DIRECTOR SHALL WAIVE THE PENALTIES  
3 IMPOSED UNDER SUBSECTION (2)(c) OF THIS SECTION FOR TAX PERIODS  
4 BETWEEN JANUARY 1, 2022, AND DECEMBER 31, 2022, IF THE  
5 DISTRIBUTOR DEMONSTRATES A GOOD-FAITH EFFORT TO COMPLY WITH  
6 THE CHANGES MADE BY HOUSE BILL 21-1322, ENACTED 2021, TO THE  
7 SATISFACTION OF THE EXECUTIVE DIRECTOR; AMENDS ANY RETURNS  
8 FILED; AND PAYS ANY TAX DEFICIENCY RESULTING FROM THOSE AMENDED  
9 RETURNS ON OR BEFORE MARCH 31, 2023.  
10           (II) THIS SUBSECTION (2)(d) IS REPEALED, EFFECTIVE JULY 1,  
11 2026."

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