

SB24-076

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Lindstedt

1 Amend reengrossed bill, page 13, after line 24 insert:

2 "SECTION 11. In Colorado Revised Statutes, 44-10-803, **amend**
3 (2) as follows:

4 **44-10-803. Fees.** (2) (a) Except as provided in subsection (1) of
5 this section, THE STATE LICENSING AUTHORITY SHALL NOT SET the INITIAL
6 application fee for a retail marijuana business ~~is TO EXCEED~~ five thousand
7 dollars. THE STATE LICENSING AUTHORITY SHALL SET THE APPLICATION
8 FEE FOR A RETAIL MARIJUANA BUSINESS TO OFFSET THE DIRECT AND
9 INDIRECT COSTS OF REGULATING RETAIL MARIJUANA BUSINESSES. The
10 state licensing authority shall transfer ~~two thousand five hundred dollars~~
11 HALF of the fee to the marijuana cash fund and remit ~~two thousand five~~
12 ~~hundred dollars~~ HALF OF THE FEE to the local jurisdiction ~~in which~~ WHERE
13 the license is proposed to be issued. ~~If the state licensing authority is~~
14 ~~considering raising the five-thousand-dollar application fee, it shall confer~~
15 ~~with each local jurisdiction in which a license pursuant to this article 10~~
16 ~~is issued prior to raising the application fee.~~ If the STATE LICENSING
17 AUTHORITY CHANGES THE application fee amount, ~~is changed, it~~ THE
18 STATE LICENSING AUTHORITY SHALL CONFER WITH THE LOCAL
19 JURISDICTIONS AND THE FEE must be split evenly between the marijuana
20 cash fund and the local jurisdiction ~~in which the~~ WHERE A license is
21 proposed to be issued.

22 (b) THE STATE LICENSING AUTHORITY MAY ANNUALLY ADJUST FOR
23 INFLATION OR DEFLATION THE LIMIT, ESTABLISHED IN SUBSECTION (2)(a)
24 OF THIS SECTION, ON THE APPLICATION FEE FOR A RETAIL MARIJUANA
25 BUSINESS. THE STATE LICENSING AUTHORITY MAY ROUND THE ADJUSTED
26 AMOUNT UPWARD OR DOWNWARD TO THE NEAREST DOLLAR. INFLATION
27 OR DEFLATION IS MEASURED BY THE ANNUAL PERCENTAGE CHANGE IN THE
28 UNITED STATES DEPARTMENT OF LABOR'S BUREAU OF LABOR STATISTICS
29 CONSUMER PRICE INDEX, OR A SUCCESSOR INDEX, FOR
30 DENVER-AURORA-LAKEWOOD FOR ALL ITEMS PAID BY URBAN
31 CONSUMERS."

32 Renumber succeeding sections accordingly.

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