

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Energy & Environment.

HB25-1165 be amended as follows:

1 Amend printed bill, page 9, line 25, strike "AND" and substitute "AND, AS  
2 NECESSARY,".

3 Page 9, strike line 27 and substitute "IF THE COMMISSION, AFTER NOTICE  
4 AND A HEARING, DETERMINES THAT AVAILABLE".

5 Page 14, after line 7 insert:

6        "(f) TO CREATE AND IMPOSE UPON GEOLOGIC STORAGE OPERATORS  
7 AN ADDITIONAL FEE TO ADDRESS PLUGGING, ABANDONING, RECLAIMING,  
8 AND REMEDIATING OF ORPHANED GEOLOGIC STORAGE FACILITIES, WHICH  
9 FEE IS IN AN AMOUNT THAT IS REASONABLY RELATED TO THE OVERALL  
10 COST OF PLUGGING, ABANDONING, RECLAIMING, AND REMEDIATING  
11 ORPHANED GEOLOGIC STORAGE FACILITIES, SO LONG AS THE ENTERPRISE  
12 BOARD FINDS THAT:

13        (I) GEOLOGIC STORAGE OPERATIONS IN THE STATE ARE LIKELY TO  
14 CREATE ORPHANED GEOLOGIC STORAGE FACILITIES IN THE FUTURE;

15        (II) FINANCIAL ASSURANCE PROVIDED BY OPERATORS WILL BE  
16 INSUFFICIENT TO ADDRESS ORPHANED GEOLOGIC STORAGE FACILITIES; AND

17        (III) STEWARDSHIP FEES DEPOSITED INTO THE GEOLOGIC STORAGE  
18 STEWARDSHIP CASH FUND WILL BE INSUFFICIENT TO ADDRESS BOTH  
19 LONG-TERM STEWARDSHIP AND ORPHANED GEOLOGIC STORAGE  
20 FACILITIES;".

21 Reletter succeeding paragraphs accordingly.

22 Page 16, line 12, strike the second "DIRECTOR" and substitute  
23 "COMMISSION, AFTER NOTICE AND A HEARING,".

24 Page 18, line 23, strike "VIOLATED" and substitute "WAS IN MATERIAL  
25 VIOLATION OF".

26 Page 18, line 26, after "CLOSURE" insert "AND HAS NOT BEEN REMEDIED  
27 SINCE THAT TIME,".

28 Page 19, line 3, after "THE" insert "APPROVAL OF".

29 Page 19, line 22, strike "VIOLATED" and substitute "WAS IN MATERIAL  
30 VIOLATION OF".

31 Page 19, line 24, strike "CLOSURE" and substitute "CLOSURE, THE  
32 MATERIAL VIOLATION HAS NOT BEEN REMEDIED,".

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