

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB25-081 be amended as follows:

- 1 Amend reengrossed bill, page 9, line 13, strike "ELEVEN" and substitute
2 "THIRTEEN".
- 3 Page 9, line 23, strike "LOCAL GOVERNMENTS," and substitute "A
4 STATEWIDE ORGANIZATION REPRESENTING COUNTIES,".
- 5 Page 9, after line 24, insert:
6 "(VI) A REPRESENTATIVE OF A STATEWIDE ORGANIZATION
7 REPRESENTING MUNICIPALITIES, APPOINTED BY THE GOVERNOR;
8 (VII) THE EXECUTIVE DIRECTOR OF THE COLORADO EDUCATIONAL
9 AND CULTURAL FACILITIES AUTHORITY OR THEIR DESIGNEE;".
- 10 Renumber succeeding subparagraphs accordingly.
- 11 Page 10, line 19, strike "(2)(a)(IX)" and substitute "(2)(a)(XI)".
- 12 Page 28, after line 6 insert:
13 "(6) (a) IF, UPON REVIEWING AN APPLICATION, THE AUTHORITY
14 DETERMINES THAT AN INFRASTRUCTURE PROJECT IS ELIGIBLE FOR
15 FINANCING FROM THE COLORADO EDUCATIONAL AND CULTURAL
16 FACILITIES AUTHORITY CREATED IN SECTION 23-15-104 (1)(a), THE
17 AUTHORITY SHALL NOTIFY BOTH THE ENTITY THAT SUBMITTED THE
18 APPLICATION AND THE COLORADO EDUCATIONAL AND CULTURAL
19 FACILITIES AUTHORITY OF THAT DETERMINATION. WITHIN THE LATER OF
20 THIRTY DAYS AFTER IT RECEIVES SUCH NOTICE OR TEN DAYS AFTER ITS
21 NEXT BOARD MEETING THAT OCCURS AFTER IT RECEIVES SUCH NOTICE,
22 THE COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY
23 MUST NOTIFY THE AUTHORITY WHETHER IT INTENDS TO INDEPENDENTLY
24 FINANCE THE INFRASTRUCTURE PROJECT WITHOUT FUNDING FROM THE
25 AUTHORITY.
26 (b) THE AUTHORITY SHALL ONLY PROVIDE FINANCING TO A
27 PROJECT IDENTIFIED PURSUANT TO SUBSECTION (6)(a) OF THIS SECTION IF
28 THE COLORADO EDUCATIONAL AND CULTURAL FACILITIES AUTHORITY
29 DOES NOT RESPOND WITHIN THE PERIOD DESCRIBED IN SUBSECTION (6)(a)
30 OF THIS SECTION OR INDICATES THAT IT DOES NOT INTEND TO
31 INDEPENDENTLY FINANCE THE INFRASTRUCTURE PROJECT WITHOUT
32 FINANCING FROM THE AUTHORITY.".
- 33 Renumber succeeding subsection accordingly.

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