

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB25-026 be amended as follows:

1 Amend printed bill, page 4, strike lines 4 through 25.

2 Page 5, strike lines 13 through 27.

3 Page 6, strike lines 1 through 9.

4 Renumber succeeding sections accordingly.

5 Page 10, after line 6 insert:

6 "SECTION 12. In Colorado Revised Statutes, 39-26-402, **amend**  
7 (1) as follows:

8 **39-26-402. Refund of state sales and use tax for biotechnology**  
9 **- application requirements and procedures.** (1) For the calendar year  
10 commencing January 1, 1999, and for each calendar year thereafter prior  
11 to ~~January 1, 2026~~ JANUARY 1, 2027, each qualified biotechnology  
12 taxpayer shall be allowed to claim a refund of all state sales and use tax  
13 paid by the qualified biotechnology taxpayer, pursuant to parts 1 and 2 of  
14 this article 26, on the sale, storage, use, or consumption of tangible  
15 personal property to be used in Colorado directly and predominately in  
16 research and development of biotechnology during that calendar year.".

17 Renumber succeeding section accordingly.

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