

HB25-1005

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Duran

1 Amend the Finance Committee Report, dated February 6, 2025, page 1,  
2 line 11, strike "CALENDAR" and substitute "TAX".

3 Page 2 of the report, line 14, after "ENTITY" insert "OR AN EXISTING OR  
4 SMALL COLORADO FILM FESTIVAL ENTITY".

5 Page 2 of the report, strike lines 15 and 16 and substitute "ALLOWED A  
6 TAX CREDIT FOR EACH TAX YEAR IN WHICH THE GLOBAL FILM FESTIVAL  
7 ENTITY OR EXISTING OR SMALL COLORADO FILM FESTIVAL ENTITY HOSTS  
8 A FILM FESTIVAL IN COLORADO. A GLOBAL FILM FESTIVAL ENTITY OR AN  
9 EXISTING OR SMALL COLORADO".

10 Page 2 of the report, strike lines 20 through 24 and substitute:

11 "Page 6 of the printed bill, strike lines 20 through 25 and substitute:

12 "(b) FOR PURPOSES OF THIS SECTION, WHEN DETERMINING THE  
13 AMOUNT OF TAX CREDIT FOR WHICH A GLOBAL FILM FESTIVAL ENTITY OR  
14 EXISTING OR SMALL COLORADO FILM FESTIVAL ENTITY IS ELIGIBLE, ANY  
15 QUALIFIED EXPENDITURE THAT OCCURRED IN THE ELEVEN MONTHS PRIOR  
16 TO THE COMMENCEMENT OF A TAX YEAR IN WHICH THE FILM FESTIVAL  
17 ENTITY HOSTED A FILM FESTIVAL IN COLORADO MAY BE ADDED TO THE  
18 QUALIFIED EXPENDITURES THAT OCCURRED DURING THE TAX YEAR IN  
19 WHICH THE FILM FESTIVAL ENTITY HOSTED A FILM FESTIVAL IN  
20 COLORADO."

21 Page 6 of the bill, before line 26 add:".

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