

AMENDMENT TO REPORT OF THE COMMITTEE OF THE WHOLE

HB1005_H.005

DATE 3/12/2025

Representative Marshall moved to amend the Report of the Committee of the Whole to reverse the action taken by the Committee in not adopting the following Marshall amendment, (L.019) to HB25-1005, to show that said amendment passed and that HB25-1005, as amended, passed.

Amend printed bill, page 12, after line 5 insert:

"(8) A GLOBAL FILM FESTIVAL ENTITY OR A SMALL OR EXISTING FILM FESTIVAL ENTITY IS ALLOWED A TAX CREDIT PURSUANT TO THIS SECTION ONLY IF, BASED ON THE FINANCIAL REPORT PREPARED BY THE CONTROLLER IN ACCORDANCE WITH SECTION 24-77-106.5, THE CONTROLLER CERTIFIES THAT THE AMOUNT OF STATE REVENUES FOR THE STATE FISCAL YEAR ENDING IN THE INCOME TAX YEAR FOR WHICH THE REFUND IS CLAIMED EXCEEDS THE LIMITATION ON STATE FISCAL YEAR SPENDING IMPOSED BY SECTION 20 (7)(a) OF ARTICLE X OF THE STATE CONSTITUTION AND THE VOTERS STATEWIDE EITHER HAVE NOT AUTHORIZED THE STATE TO RETAIN AND SPEND ALL OF THE EXCESS STATE REVENUES OR HAVE AUTHORIZED THE STATE TO RETAIN AND SPEND ONLY A PORTION OF THE EXCESS STATE REVENUES FOR THAT FISCAL YEAR.".

Renumber succeeding subsections accordingly.

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