

SENATE FLOOR AMENDMENT

Third Reading

BY SENATOR Weissman

1 Amend revised bill, page 57, strike lines 1 through 11 and substitute:

2 "(b) (I) From the amount of tax computed under subsection (2)(a)
3 of this section, the distributor shall deduct one-half of one percent to
4 cover expenses of payment of the tax and bad debt losses and shall pay
5 the remaining balance to the department of revenue and file the statement
6 required by subsection (1) of this section on or before the twenty-sixth
7 day of each calendar month. If any distributor is delinquent in remitting
8 the tax, except in unusual circumstances shown to the satisfaction of the
9 executive director of the department of revenue, the retailer shall not be
10 allowed to deduct any amount under this subsection (2)(b)."

11 Page 57, strike lines 17 and 18.

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