

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Simpson

1 Amend reengrossed bill, page 5, strike lines 21 through 25 and substitute:

2 **"SECTION 4. Refer to people under referendum.** At the
3 election held on November 3, 2026, the secretary of state shall submit this
4 act by its ballot title to the registered electors of the state for their
5 approval or rejection. Each elector voting at the election may cast a vote
6 either "Yes/For" or "No/Against" on the following ballot title: "Shall
7 there be a change to the Colorado Revised Statutes creating new law that
8 concerns the over-refund amount for state fiscal year 2024-25 of state
9 revenues in excess of the state fiscal year spending limit under section 20
10 of article X of the state constitution, and, in connection therewith,
11 adjusting state refund amounts as necessary to account for changes in
12 federal tax policy?" Except as otherwise provided in section 1-40-123,
13 Colorado Revised Statutes, if a majority of the electors voting on the
14 ballot title vote "Yes/For", then the act will become part of the Colorado
15 Revised Statutes."

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