

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Richardson

- 1 Amend the House Finance Committee Report, dated March 9, 2026, page
2 1, before line 1 insert:
3 "Amend printed bill, page 4, strike lines 11 through 27.
- 4 Strike pages 5 and 6.
- 5 Page 7, strike lines 1 through 12.
- 6 Page 1 of the report, strike lines 6 through 23 and substitute:
7 "Page 11 of the bill, strike lines 11 through 27.
- 8 Strike pages 12 through 15 of the bill.
- 9 Page 16 of the bill, strike lines 1 through 12.
- 10 Renumber succeeding sections accordingly."
- 11 Page 2 of the report, strike lines 1 through 7.
- 12 Page 2 of the report, strike lines 12 through 15 and substitute:
13 "Page 20 of the bill, strike lines 6 through 15 and substitute:
14 **"SECTION 4. Refer to people under referendum.** At the
15 election held on November 3, 2026, the secretary of state shall submit this
16 act by its ballot title to the registered electors of the state for their
17 approval or rejection. Each elector voting at the election may cast a vote
18 either "Yes/For" or "No/Against" on the following ballot title: "SHALL
19 STATE TAXES BE INCREASED BY \$330 MILLION ANNUALLY
20 BY A CHANGE TO THE COLORADO REVISED STATUTES
21 MODIFYING EXISTING LAW CONCERNING STATE TAX
22 EXPENDITURES, AND, IN CONNECTION THEREWITH,
23 REQUIRING A TAXPAYER TO ADD A CERTAIN AMOUNT OF
24 THE FEDERAL DEDUCTIONS CLAIMED BY THE TAXPAYER
25 FOR BUSINESS INTEREST, QUALIFIED PROPERTY
26 DEPRECIATION, QUALIFIED PRODUCTION PROPERTY
27 DEPRECIATION, AND DOMESTIC RESEARCH AND
28 EXPERIMENTAL EXPENDITURES TO THE TAXPAYER'S
29 FEDERAL TAXABLE INCOME FOR PURPOSES OF STATE
30 INCOME TAX?" Except as otherwise provided in section 1-40-123,
31 Colorado Revised Statutes, if a majority of the electors voting on the
32 ballot title vote "Yes/For", then the act will become part of the Colorado
33 Revised Statutes."."

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