

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Judiciary.

HB26-1421 be amended as follows:

1 Amend printed bill, page 11, line 16, strike "**sunset review -**".

2 Page 11, line 22, strike "EMPLOYMENT." and substitute "EMPLOYMENT;

3 (c) NONRECOURSE FUNDING PROVIDED TO A LAWYER OR LAW FIRM  
4 WITH RESPECT TO SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS, IN  
5 WHICH:

6 (I) THE FUNDING IS PROVIDED SOLELY FOR THE FEES OR EXPENSES  
7 OF SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS THAT HAVE  
8 COMMENCED OR FOR WHICH THE LAWYER OR LAW FIRM HAS BEEN  
9 RETAINED AND NOT FOR THE SOLICITATION OR ACQUISITION OF FUTURE  
10 CLIENTS OR MATTERS;

11 (II) THE RETURN OF THE PERSON PROVIDING THE FUNDING IS  
12 LIMITED TO A MULTIPLE OF THE FUNDED AMOUNT OR A RATE OF INTEREST  
13 ON THE FUNDED AMOUNT AND DOES NOT CONSTITUTE A SHARE OF LEGAL  
14 FEES, LAW FIRM REVENUE, AND LAW FIRM PROFITS; AND

15 (III) THE PERSON PROVIDING THE FUNDING HAS NO RIGHT TO  
16 PARTICIPATE IN OR RECEIVE ANY PORTION OF LEGAL FEES, LAW FIRM  
17 REVENUE, OR LAW FIRM PROFITS EXCEPT FROM THE PROCEEDS OF THE  
18 SPECIFIC, IDENTIFIED LEGAL REPRESENTATIONS; OR

19 (d) THE PROVISION OF LEGAL SERVICES PROVIDED SOLELY IN  
20 CONNECTION WITH ADMINISTRATIVE MATTERS ARISING UNDER FEDERAL  
21 LAW OR BEFORE A FEDERAL AGENCY.

22 (2) NOTHING IN THIS PART 4 LIMITS THE COLORADO SUPREME  
23 COURT'S RULE-MAKING, DECISIONAL, OR ENFORCEMENT AUTHORITY AS TO  
24 THE PRACTICE OF LAW IN COLORADO, INCLUDING AS TO THE  
25 UNAUTHORIZED PRACTICE OF LAW AND PROFESSIONAL INDEPENDENCE OF  
26 LAWYERS AND LLPS.

27 (3) THIS PART 4 IS REPEALED, EFFECTIVE SEPTEMBER 1, 2030."

28 Page 11, strike lines 23 through 25.

29 Page 12, strike lines 17 through 25.

30 Renumber succeeding sections accordingly.

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