

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Ball

1 Amend reengrossed bill, page 3, after line 1 insert:

2 "SECTION 1. In Colorado Revised Statutes, 29-32-104, amend
3 (5) as follows:

4 **29-32-104. Permissible expenditures - affordable housing**
5 **programs - report - definitions.**

6 (5) (a) If the Legislative Council Staff's March Economic and
7 Revenue Forecast in any given year projects revenue for the next state
8 fiscal year will fall below the revenue limit imposed under section 20 of
9 article X of the state constitution, the general assembly may reduce the
10 funding allocated to the office required by this section for the next state
11 fiscal year in order to balance the state budget for said state fiscal year.

12 (b) FOR ANY STATE FISCAL YEAR FOR WHICH THE GENERAL
13 ASSEMBLY REDUCES THE FUNDING ALLOCATED TO THE OFFICE PURSUANT
14 TO THIS SUBSECTION (5), THE ADMINISTRATOR SHALL, IN COORDINATION
15 WITH THE OFFICE, CONDUCT A PUBLIC STAKEHOLDER ENGAGEMENT
16 PROCESS TO INFORM THE PLANNED ALLOCATIONS AND STRATEGIC
17 PRIORITIES OF THAT STATE FISCAL YEAR'S FUNDING ALLOCATED TO THE
18 OFFICE PURSUANT TO THIS SECTION. THE ADMINISTRATOR SHALL PUBLISH
19 ONLINE THE FINAL PLANNED ALLOCATIONS AND STRATEGIC PRIORITIES OF
20 THAT STATE FISCAL YEAR'S FUNDING ALLOCATED TO THE OFFICE
21 PURSUANT TO THIS SECTION."

22 Renumber succeeding sections accordingly.

** ** ** ** **