

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Richardson

- 1 Amend printed bill, page 2, line 4, strike "had" and substitute "reduced
- 2 state income tax revenue for state tax year 2025 and state fiscal years
- 3 2024-25 and 2025-26;".

- 4 Page 2, strike line 5.

- 5 Page 2, strike lines 7 through 10 and substitute "end of state fiscal year
- 6 2024-25, and because generally accepted accounting principles do not
- 7 allow revenue changes to be accrued to a fiscal year when the relevant
- 8 law was not in effect during that fiscal year, the impact of H.R. 1 could
- 9 not be reflected in state fiscal year 2024-25 revenue accruals or in the
- 10 certification of state fiscal year spending for that year;".

- 11 Page 3, strike lines 19 and 20 and substitute "revenue, but the resulting
- 12 calculation and certification of state fiscal year 2024-25 spending was
- 13 accurate under generally accepted accounting principles and current
- 14 law;".

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