

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Richardson

1 Amend reengrossed bill, page 2, line 23, strike "THE DEPARTMENT" and  
2 substitute "IF THE INTERNAL REVENUE SERVICE REVOKES OR SUSPENDS AN  
3 ORGANIZATION'S TAX-EXEMPT STATUS UNDER SECTION 501 (c) (3) OF THE  
4 FEDERAL "INTERNAL REVENUE CODE OF 1986", AS AMENDED, THE  
5 DEPARTMENT OF REVENUE SHALL PRESUME THAT THE ORGANIZATION IS  
6 NOT A "CHARITABLE ORGANIZATION" AS DEFINED IN THIS SECTION (2.5),  
7 UNLESS, WITHIN NINETY DAYS OF THE INTERNAL REVENUE SERVICE  
8 REVOKING OR SUSPENDING THE ORGANIZATIONS TAX-EXEMPT STATUS  
9 UNDER SECTION 501 (c) (3) OF THE FEDERAL "INTERNAL REVENUE CODE  
10 OF 1986", AS AMENDED, THE ORGANIZATION PROVES TO THE DEPARTMENT  
11 THAT IT STILL QUALIFIES AS A CHARITABLE ORGANIZATION."

12 Page 2, strike lines 24 and 25.

13 Page 3, strike line 1.

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