

HB26-1058

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Lukens

1 Amend printed bill, page 5, line 10, strike "FIFTEEN" and substitute
2 "FORTY".

3 Page 7, line 3, strike "EMANCIPATED." and substitute "EMANCIPATED,
4 EXCEPT FOR ANY MONEY DISTRIBUTED PURSUANT TO SUBSECTION (3)(d)
5 OF THIS SECTION."

6 Page 7, line 10, strike "FIFTY" and substitute "FORTY".

7 Page 8, after line 14 insert:

8 "(d) A COURT OF COMPETENT JURISDICTION MAY DISTRIBUTE
9 MONEY FROM A TRUST ACCOUNT REQUIRED BY SUBSECTION (3)(a) OF THIS
10 SECTION TO A CONTENT CREATOR PRIOR TO THE MINOR WHO IS THE
11 BENEFICIARY OF THE TRUST ACCOUNT REACHING THE AGE OF MAJORITY OR
12 A DECLARATION THAT THE MINOR IS EMANCIPATED UPON:

13 (I) PETITION OF THE TRUSTEE; AND

14 (II) A SUBSEQUENT FINDING BY THE COURT THAT THE MONEY WILL
15 ONLY BE USED FOR SPECIFIC EXPENSES THAT SOLELY BENEFIT THE MINOR
16 WHO IS THE BENEFICIARY OF THE TRUST ACCOUNT."

17 Reletter succeeding paragraphs accordingly.

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