

HB1065_L.007

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

- 1 Amend printed bill, page 13, line 9, after "DATA" insert "USED TO
- 2 ESTIMATE THE STATE SALES TAX INCREMENT REVENUE".

- 3 Page 13, line 22, strike "CONTRACTOR" and substitute "ANALYST".

- 4 Page 13, line 25, strike "FOUR" and substitute "SEVEN".

- 5 Page 16, after line 21 insert:

- 6 "(II) AN ANNUAL DOLLAR AMOUNT OF REVENUE THAT CAN BE
- 7 ALLOCATED TO THE FINANCING ENTITY;"

- 8 Renumber succeeding subparagraphs accordingly.

- 9 Page 16, line 25, strike "PERCENTAGE OF".

- 10 Page 17, strike lines 11 through 16 and substitute "OFFICE OF ECONOMIC
- 11 DEVELOPMENT SHALL REQUIRE A LOCAL GOVERNMENT THAT SUBMITS AN
- 12 APPLICATION PURSUANT TO SUBSECTION (1) OF THIS SECTION TO PAY THE
- 13 COSTS FOR THE THIRD-PARTY ANALYST CHOSEN BY THE OFFICE OF
- 14 ECONOMIC DEVELOPMENT PURSUANT TO THIS SUBSECTION (3)(j) TO
- 15 COMMISSION THE REPORT; EXCEPT THAT, IF THE OFFICE OF ECONOMIC
- 16 DEVELOPMENT, IN COLLABORATION WITH THE DEPARTMENT OF LOCAL
- 17 AFFAIRS, DETERMINES THAT THE PAYMENT OF THESE COSTS BY A LOCAL
- 18 GOVERNMENT WOULD CONSTITUTE AN EXTREME NEGATIVE FINANCIAL
- 19 HARDSHIP FOR THE LOCAL GOVERNMENT, THE OFFICE OF ECONOMIC
- 20 DEVELOPMENT SHALL PAY THESE COSTS FROM THE TRANSIT INVESTMENT
- 21 ZONES CASH FUND CREATED IN SUBSECTION (6) OF THIS SECTION OR, IF
- 22 THERE IS INSUFFICIENT MONEY IN THE TRANSIT INVESTMENT ZONES CASH
- 23 FUND, THE OFFICE OF ECONOMIC DEVELOPMENT SHALL PAY THESE COSTS
- 24 FROM THE GENERAL FUND. AS PART OF CREATING THE REPORT, THE
- 25 THIRD-PARTY ANALYST MUST:"

- 26 Page 17, lines 21 and 22, strike "EACH LOCAL GOVERNMENT THAT IS A
- 27 PARTY TO A MULTIPARTY APPLICATION" and substitute "THE FINANCING
- 28 ENTITY".

- 29 Strike "THIRD PARTY" and substitute "THIRD-PARTY ANALYST" on: **Page**
- 30 **13**, line 17; **Page 14**, line 2; and **Page 19**, line 22.

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