

HB1065_L.008

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

1 Amend printed bill, page 21, line 19, strike "AUTHORITY; AND" and
2 substitute "AUTHORITY;

3 "(D) THE BASELINE GROWTH RATE, TAKING INTO ACCOUNT THE
4 BASELINE GROWTH RATE DETERMINED BY THE THIRD-PARTY ANALYST
5 PURSUANT TO SECTION 24-46-403 (2)(a);

6 (E) THE DOLLAR AMOUNT THAT CAN BE ANNUALLY DEDICATED TO
7 THE TRANSIT INVESTMENT PROJECT, AS DETERMINED PURSUANT TO
8 SUBSECTION (3)(d)(II) OF THIS SECTION; AND".

9 Reletter the succeeding sub-subparagraph accordingly.

10 Page 21, line 22, strike "(3)(d)(II)" and substitute "(3)(d)(III)".

11 Page 21, after line 22 insert:

12 "(II) IN DETERMINING THE ANNUAL DOLLAR AMOUNT THAT CAN BE
13 DEDICATED TO THE TRANSIT INVESTMENT PROJECT PURSUANT TO
14 SUBSECTION (3)(b)(I)(E) OF THIS SECTION, THE COMMISSION SHALL
15 CONSIDER THE AMOUNT IDENTIFIED BY THE APPLICANT PURSUANT TO
16 SECTION 24-46-403 (3)(i)(II) AND SHALL ENSURE THAT THE ANNUAL
17 DOLLAR AMOUNT DOES NOT PREVENT DEDICATING THE CUMULATIVE
18 DOLLAR AMOUNT ESTABLISHED BY THE COMMISSION PURSUANT TO THIS
19 SUBSECTION (3)(d) TO THE TRANSIT INVESTMENT PROJECT. AFTER
20 ADOPTING THE RESOLUTION REQUIRED PURSUANT TO THIS SUBSECTION
21 (3)(d), THE COMMISSION MAY ADOPT A SUBSEQUENT RESOLUTION THAT
22 INCREASES THE ANNUAL DOLLAR AMOUNT THAT CAN BE DEDICATED TO
23 THE TRANSIT INVESTMENT PROJECT, BUT THE COMMISSION SHALL NOT
24 INCREASE THE ANNUAL DOLLAR AMOUNT BY AN AMOUNT THAT WOULD
25 RESULT IN DEDICATING A TOTAL DOLLAR AMOUNT TO THE TRANSIT
26 INVESTMENT PROJECT THAT EXCEEDS THE CUMULATIVE DOLLAR AMOUNT
27 ESTABLISHED BY THE COMMISSION PURSUANT TO THIS SUBSECTION
28 (3)(d)."

29 Renumber the succeeding subparagraph accordingly.

30 Page 24, after line 2 insert:

31 "(II) THE DEPARTMENT TO ADJUST THE BASE YEAR REVENUE BY
32 THE AMOUNT OF THE BASELINE GROWTH RATE SPECIFIED IN THE
33 RESOLUTION APPROVING A TRANSIT INVESTMENT PROJECT;".

34 Renumber succeeding subparagraphs accordingly.

** ** ** ** **