

HB1065_L.005

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB26-1065 be amended as follows:

- 1 Amend printed bill, page 6, line 18, after "(2)" insert "(a)".

- 2 Page 6, after line 23 insert:
 - 3 "(b) AFTER THE FIRST TWELVE MONTHS OF COLLECTION AND
 - 4 DISTRIBUTION PURSUANT TO SECTION 24-46-406 (1), AND ANNUALLY
 - 5 THEREAFTER, THE DEPARTMENT SHALL ADJUST THE BASE YEAR REVENUE
 - 6 BY THE AMOUNT OF THE BASELINE GROWTH RATE ESTABLISHED BY THE
 - 7 COMMISSION PURSUANT TO SECTION 24-46-404 (3)(d)(I)".

- 8 Page 7, after line 5, insert:
 - 9 "(4) "BOND" MEANS A BOND OR OTHER CONTRACTUAL OBLIGATION
 - 10 AND FORM OF INDEBTEDNESS FOR THE PAYMENT OF WHICH A FINANCING
 - 11 ENTITY HAS PROMISED TO PLEDGE STATE SALES TAX INCREMENT REVENUE
 - 12 OR ANY OTHER LEGALLY AVAILABLE REVENUES PLEDGED AT THE
 - 13 DISCRETION OF THE FINANCING ENTITY."

- 14 Renumber succeeding subsections accordingly.

- 15 Page 10, line 16, after "(16)" insert "(a)".

- 16 Page 10, line 18, strike "(a)" and substitute "(I)" and strike "TAXES," and
17 substitute "TAXES".

- 18 Page 10, strike line 19.

- 19 Page 10, line 20, strike "RATE,".

- 20 Page 10, line 24, strike "(b)" and substitute "(II)" and strike "BASE YEAR
21 REVENUE," and substitute "AMOUNT CALCULATED PURSUANT TO
22 SUBSECTION (17)(a)(I) OF THIS SECTION,".

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