

SB042\_L.001

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB26-042 be amended as follows:

1 Amend printed bill, page 4, line 14, after "TAX" insert "AND SALES AND  
2 USE TAX".

3 Page 4, strike lines 17 through 27 and substitute:

4 "(e) "COLLECTIONS FOR ANOTHER GOVERNMENT", WITH RESPECT  
5 TO REVENUE THAT IS COLLECTED IN ACCORDANCE WITH SUBSECTION  
6 (1)(b)(IV) OF THIS SECTION, INCLUDES THE FOLLOWING REVENUE THAT IS  
7 PLACED IN OR CREDITED TO THE AVIATION FUND CREATED IN SECTION  
8 43-10-109 AND DISTRIBUTED IN ACCORDANCE WITH SECTION 43-10-110  
9 TO GOVERNMENTAL OR AIRPORT ENTITIES OPERATING AN  
10 FAA-DESIGNATED PUBLIC-USE AIRPORT:

11 (I) REVENUE FROM THE EXCISE TAX ON GASOLINE USED AS FUEL  
12 FOR THE PROPULSION OF NONTURBO-PROPELLER, NONJET ENGINE,  
13 TURBO-PROPELLER, OR JET ENGINE AIRCRAFT COLLECTED BY THE STATE  
14 PURSUANT TO SECTION 39-27-102 (1)(a)(IV) THAT IS PLACED IN THE  
15 AVIATION FUND PURSUANT TO SECTION 39-27-112 (2)(b); AND

16 (II) REVENUE FROM THE SALES AND USE TAXES COLLECTED  
17 DURING A FISCAL YEAR BY THE STATE PURSUANT TO SECTIONS 39-26-104  
18 AND 39-26-202 ON AVIATION FUELS USED IN TURBO-PROPELLER OR JET  
19 ENGINE AIRCRAFT THAT IS CREDITED TO THE AVIATION FUND PURSUANT TO  
20 SECTION 43-10-109 (2)(a)(I)."

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