

SENATE COMMITTEE OF REFERENCE AMENDMENT  
Committee on Finance.

SB19-066 be amended as follows:

- 1   Amend printed bill, page 3, strike line 17 and substitute "ONE MILLION
- 2   DOLLARS FROM THE MARIJUANA TAX CASH FUND, CREATED IN SECTION
- 3   39-28.8-501, TO THE TRUST FUND.".
  
- 4   Page 3, strike lines 18 through 24 and substitute:  
5       "(II) ON AUGUST 1, 2019, AND EACH AUGUST 1 THEREAFTER, THE  
6       STATE TREASURER SHALL TRANSFER TWO MILLION SIX HUNDRED  
7       THOUSAND DOLLARS FROM THE MARIJUANA TAX CASH FUND, CREATED IN  
8       SECTION 39-28.8-501, TO THE TRUST FUND; EXCEPT THAT, THE TRANSFER  
9       IN THE 2020-21 FISCAL YEAR AND IN EACH FISCAL YEAR THEREAFTER  
10      SHALL BE AN AMOUNT EQUAL TO THE AMOUNT TRANSFERRED IN THE  
11      PREVIOUS FISCAL YEAR INCREASED BY TEN PERCENT.".
  
- 12   Page 8, strike lines 2 through 8 and substitute:  
13       "(4.5) ON JUNE 30, 2019, ON AUGUST 1, 2019, AND ON AUGUST 1  
14       OF EACH YEAR THEREAFTER, THE STATE TREASURER SHALL TRANSFER  
15       FROM THE FUND TO THE HIGH-COST SPECIAL EDUCATION TRUST FUND,  
16       CREATED IN SECTION 22-20-114.7, THE AMOUNTS SPECIFIED IN SECTION  
17       22-20-114.7 (2)(b).".

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