

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Energy & Environment.

SB22-193 be amended as follows:

1 Amend reengrossed bill, page 4, line 2, after "24-38.5-113" insert "and  
2 24-38.5-114".

3 Page 10, after line 26 insert:

4 **"24-38.5-114. Cannabis resource optimization cash fund -**  
5 **creation - gifts, grants, or donations.** (1) THE CANNABIS RESOURCE  
6 OPTIMIZATION CASH FUND, REFERRED TO IN THIS SECTION AS THE "FUND",  
7 IS CREATED IN THE STATE TREASURY. THE COLORADO ENERGY OFFICE  
8 SHALL ADMINISTER THE FUND FOR THE PURPOSES OF PROVIDING  
9 ASSESSMENTS FINANCING, GRANTS, CREDIT ENHANCEMENT OFFERINGS,  
10 AND DIRECT INCENTIVES TO PRODUCERS TO REDUCE ENERGY AND WATER  
11 USE, PROMOTE RENEWABLE ENERGY, AND ENCOURAGE SUSTAINABLE  
12 PRACTICES IN CANNABIS OPERATIONS. THE FUND CONSISTS OF ANY MONEY  
13 THAT THE GENERAL ASSEMBLY MAY TRANSFER OR APPROPRIATE TO THE  
14 FUND AND ANY GIFTS, GRANTS, OR DONATIONS RECEIVED PURSUANT TO  
15 SUBSECTION (3) OF THIS SECTION.

16 (2) THE MONEY IN THE FUND IS CONTINUOUSLY APPROPRIATED TO  
17 THE COLORADO ENERGY OFFICE FOR THE PURPOSES SET FORTH IN  
18 SUBSECTION (1) OF THIS SECTION. THE STATE TREASURER SHALL CREDIT  
19 ALL INTEREST AND INCOME DERIVED FROM THE DEPOSIT AND INVESTMENT  
20 OF MONEY IN THE FUND TO THE FUND.

21 (3) THE COLORADO ENERGY OFFICE MAY SEEK, ACCEPT, AND  
22 EXPEND GIFTS, GRANTS, OR DONATIONS FROM PRIVATE OR PUBLIC  
23 SOURCES."

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