

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Education.

HB22-1390 be amended as follows:

1 Amend reengrossed bill, page 11, after line 16, insert:

2 "SECTION 11. In Colorado Revised Statutes, 22-54-117, add
3 (1)(a)(IX) as follows:

4 **22-54-117. Contingency reserve - fund - repeal.** (1) (a) For the
5 2007-08 fiscal year and fiscal years thereafter, the general assembly shall
6 annually determine the amount to appropriate to the contingency reserve
7 fund, which is hereby created in the state treasury. In deciding the amount
8 to appropriate to the contingency reserve fund, the general assembly may
9 take into consideration any recommendations made by the department of
10 education, but nothing in this section obligates the general assembly to
11 provide supplemental assistance to all districts that are found to be in
12 need or to fully fund the total amount of such need. The state board may
13 approve and order payments from the contingency reserve fund for
14 supplemental assistance to districts determined to be in need as the result
15 of any or all of the following circumstances:

16 (IX) (A) FOR THE 2021-22, 2022-23, AND 2023-24 BUDGET YEARS,
17 UNUSUAL FINANCIAL BURDEN CAUSED BY THE WITHHOLDING OF LOCAL
18 PROPERTY TAXES PURSUANT TO SECTION 29-1-606 (5) FOR A RURAL OR
19 SMALL RURAL SCHOOL DISTRICT, AS DEFINED IN SECTION 22-7-1211 (4),
20 BECAUSE OF A DELAY IN FILING THE AUDIT REPORT DUE TO
21 EXTRAORDINARY PROBLEMS THAT COULD NOT HAVE BEEN REASONABLY
22 FORESEEN OR PREVENTED BY THE RURAL OR SMALL RURAL SCHOOL
23 DISTRICT.

24 (B) THIS SUBSECTION (1)(a)(IX) IS REPEALED, EFFECTIVE JULY 1,
25 2026."

26 Renumber succeeding sections accordingly.

27 Page 17, strike lines 14 through 27.

28 Page 18, strike lines 1 through 9.

29 Renumber succeeding sections accordingly.

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