HB22-1329
SENATE FLOOR AMENDMENT
Second Reading   BY SENATOR Woodward

1   Amend reengrossed bill, page 516, after line 3 insert:

	ITEM &	GENERAL
	SUBTOTAL	FUND
	$	$

5   "Costs Related to Allowing
6   Pass-through Businesses to
7   Retroactively Pay State
8   Income Tax at the Entity
9   Level[109a]   1,410,062   1,410,062".

10 Adjust affected totals accordingly.

11 Page 532, after line 6 insert:

12   "**FOOTNOTES** -- The following statements are referenced to
13 the numbered footnotes throughout section 2.

14   109a   Department of Revenue, Taxation Business
15   Group, Administration, Costs Related to
16   Allowing Pass-through Businesses to
17   Retroactively Pay State Income Tax at the
18   Entity Level -- It is the General Assembly's
19   intent that this amount be used for the
20   Department of Revenue for the additional
21   costs associated with allowing pass through
22   businesses to elect to retroactively pay their
23   state income tax at the entity level, rather
24   than the individual level, beginning in tax
25   year 2018.".

PURPOSE: Adds $1,410,062 General Fund and a footnote to the Department
of **Revenue** for administrative costs related to allowing pass-through businesses
to retroactively pay their state income tax at the entity level, rather than the
individual level, beginning in tax year 2018.

Fiscal Impact of Amendment						
Department	GF	CF	RF	FF	Total	FTE
Revenue	$1,410,062	$0	$0	$0	$1,410,062	0.0

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