

HOUSE FLOOR AMENDMENT

Second Reading

BY REPRESENTATIVE Roberts

1 Amend printed bill, page 16, line 10, strike "OR".

2 Page 16, line 14, strike "LOCATED." and substitute "LOCATED; OR

3 (III) FOR A HOUSEHOLD RESIDING IN HOUSING ON A HOME
4 OWNERSHIP BASIS IN RURAL RESORT COUNTIES, ANNUAL INCOME OF THE
5 HOUSEHOLD IS AT OR BELOW ONE HUNDRED SIXTY PERCENT OF THE AREA
6 MEDIAN INCOME OF HOUSEHOLDS OF THAT SIZE IN THE COUNTY IN WHICH
7 THE HOUSING IS LOCATED."

8 Page 20, after line 3 insert:

9 "(e) (I) NOT LATER THAN SEPTEMBER 1, 2022, THE DIVISION OF
10 HOUSING, CREATED IN SECTION 24-32-704 (1), SHALL CLASSIFY EACH
11 COUNTY IN THE STATE AS "URBAN", "RURAL", OR "RURAL RESORT" AS
12 USED IN SUBSECTION (1)(a) OF THIS SECTION BASED UPON THE DEFINITIONS
13 OF THE TERMS AS SPECIFIED IN THE FINAL REPORT OF THE COLORADO
14 STRATEGIC HOUSING WORKING GROUP FINAL REPORT, DATED JULY 6, 2021.
15 THE DIVISION OF HOUSING SHALL REGULARLY UPDATE AND PUBLISH
16 MODIFICATIONS OF THE INITIAL CLASSIFICATION OF A PARTICULAR COUNTY
17 AS IT RECEIVES OR PRODUCES INFORMATION DOCUMENTING CHANGES IN
18 LOCAL ECONOMIC CIRCUMSTANCES AND HOUSING COST FACTORS
19 MATERIALLY AFFECTING SUCH CLASSIFICATIONS.

20 (II) NOTWITHSTANDING SUBSECTION (4)(e)(I) OF THIS SECTION,
21 ANY COUNTY OR MUNICIPALITY MAY REQUEST FROM THE DIVISION OF
22 HOUSING:

23 (A) A DETERMINATION THAT A DIFFERENT INCOME RESTRICTION
24 SHOULD APPLY TO THAT COUNTY OR MUNICIPALITY FROM THE ONE MADE
25 APPLICABLE TO THE COUNTY OR MUNICIPALITY IN ACCORDANCE WITH
26 SUBSECTION (4)(e)(I) OF THIS SECTION BASED UPON THE UNIQUE
27 ECONOMIC AND HOUSING COST FACTORS PRESENT IN THE COUNTY OR
28 MUNICIPALITY. NOT LATER THAN SEPTEMBER 1, 2022, THE DIVISION OF
29 HOUSING SHALL PUBLISH ANY SUCH MODIFIED INCOME RESTRICTIONS AND
30 THE BASIS FOR ANY MODIFICATION APPROVED.

31 (B) AT ANY TIME, A RECLASSIFICATION OF THE COUNTY OR
32 MUNICIPALITY FROM THE CATEGORY IN WHICH THE COUNTY IS INITIALLY
33 CLASSIFIED PURSUANT TO SUBSECTION (4)(e)(I) OF THIS SECTION BASED
34 UPON THE UNIQUE ECONOMIC AND HOUSING COST FACTORS PRESENT IN
35 THE COUNTY OR MUNICIPALITY."

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