SB006_L.002
<u>SB22-006</u> be amended as follows:

1   Amend reengrossed bill, page 2, after line 15 insert:

2   "**SECTION 2.** In Colorado Revised Statutes, 39-21-119.5, **add**
3   (7) as follows:
4   **39-21-119.5.   Mandatory electronic filing of returns -**
5   **mandatory electronic payment - penalty - waiver - definitions.**
6   (7) (a) IN ORDER TO INDUCE THE ELECTRONIC PAYMENT OF TAXES AND
7   FEES ADMINISTERED UNDER SECTION 39-21-102, THE EXECUTIVE
8   DIRECTOR MAY DEDUCT PROCESSING COSTS FROM THE PAYMENT IN LIEU
9   OF IMPOSING A CONVENIENCE FEE, AND IF THE PROCESSING COSTS ARE
10   DEDUCTED FROM THE PAYMENT, THE EXECUTIVE DIRECTOR SHALL CREDIT
11   THE FULL AMOUNT OF THE PAYMENT COLLECTED TO THE TAXPAYER'S
12   ACCOUNT. PROCESSING COSTS MAY BE DEDUCTED BY THE EXECUTIVE
13   DIRECTOR UNDER THIS SUBSECTION (7) REGARDLESS OF IF ELECTRONIC
14   PAYMENT IS MANDATED UNDER THIS SECTION.
15   (b) NOTWITHSTANDING ANY PROVISION TO THE CONTRARY, IF THE
16   EXECUTIVE DIRECTOR DEDUCTS PROCESSING COSTS PURSUANT TO THIS
17   SUBSECTION (7), THE STATE TREASURER SHALL CREDIT THE FULL AMOUNT
18   OF THE PAYMENT COLLECTED LESS THE DEDUCTED PROCESSING COSTS TO
19   THE APPROPRIATE FUND.
20   (c) IF THE EXECUTIVE DIRECTOR IS REQUIRED TO DISTRIBUTE
21   PAYMENT TO A LOCAL GOVERNMENT, THE EXECUTIVE DIRECTOR SHALL
22   DEDUCT THE PROCESSING COSTS FROM STATE REVENUE AND SHALL NOT
23   REDUCE THE AMOUNT DISTRIBUTED TO THE LOCAL GOVERNMENT.
24   (d) AS USED IN THIS SUBSECTION (7):
25   (I) "CONVENIENCE FEE" MEANS THE CONVENIENCE FEE THAT A
26   STATE GOVERNMENTAL ENTITY IS AUTHORIZED TO IMPOSE ON A PERSON
27   THAT USES ALTERNATIVE FORMS OF PAYMENT UNDER SECTION
28   24-19.5-103 (3).
29   (II) "PROCESSING COSTS" MEANS THE ACTUAL COSTS INCURRED BY
30   THE DEPARTMENT TO PROCESS A TRANSACTION BY AN ALTERNATIVE FORM
31   OF PAYMENT FOR WHICH THE DEPARTMENT IS AUTHORIZED TO IMPOSE A
32   CONVENIENCE FEE.".

33   Renumber succeeding sections accordingly.

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