

SB025_L.002

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB22-025 be amended as follows:

- 1 Amend reengrossed bill, page 2, strike lines 2 through 7.
- 2 Strike page 3.
- 3 Page 4, strike lines 1 and 2.
- 4 Renumber succeeding section accordingly.
- 5 Page 5, line 17, strike "IF THE STATE USES" and substitute "If THE
- 6 GENERAL ASSEMBLY, AFTER A STUDY BY THE STATE TREASURER OF THE
- 7 FEASIBILITY OF USING SECURITY TOKEN OFFERINGS FOR STATE CAPITAL
- 8 FINANCING, AUTHORIZES THE STATE TO USE".
- 9 Page 6, line 6, after "COSTS," insert "IF AUTHORIZED BY THE GENERAL
- 10 ASSEMBLY,".
- 11 Page 6, line 21, strike "USE" and substitute "RECOMMEND TO THE
- 12 GENERAL ASSEMBLY THAT THE GENERAL ASSEMBLY ENACT LEGISLATION
- 13 TO AUTHORIZE THE USE OF".
- 14 Page 6, line 22, strike "IF" and substitute "FOR STATE CAPITAL FINANCING
- 15 IF, AFTER COMPLETING THE FEASIBILITY STUDY,".
- 16 Page 7, line 19, after "2023." insert "If THE STATE TREASURER
- 17 DETERMINES, AFTER COMPLETING THE FEASIBILITY STUDY, THAT THE USE
- 18 OF SECURITY TOKENS FOR STATE CAPITAL FINANCING IS IN THE BEST
- 19 INTEREST OF THE STATE, THE STATE TREASURER MAY RECOMMEND AS
- 20 PART OF THE REPORT THAT THE GENERAL ASSEMBLY ENACT LEGISLATION
- 21 TO AUTHORIZE SUCH USE.".
- 22 Page 7, strike lines 21 through 27.
- 23 Page 1, strike lines 104 through 107 and substitute "FINANCING AND".

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