

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB22-025 be amended as follows:

1 Amend the Finance Committee Report, dated April 4, 2022, page 1, strike  
2 lines 3 and 4 and substitute:

3 "Page 4 of the reengrossed bill, strike lines 1 and 2 and substitute:

4       **"SECTION 1. In Colorado Revised Statutes, 24-36-121, amend**  
5       **(7)(b) as follows:**

6       **24-36-121. Authority to manage state public financing - state**  
7       **public financing cash fund - rules - legislative declaration -**  
8       **definitions.** (7) (b) To the extent permitted by bond counsel, the ~~money~~  
9       MONEY in the state public financing cash fund shall be used to reimburse  
10      the state treasurer for verifiable costs incurred in performing or  
11      overseeing the state's primary issuance compliance and post-issuance  
12      compliance responsibilities over the term of a financial obligation,  
13      including complying with or monitoring compliance with the  
14      requirements of the internal revenue code, making public disclosures or  
15      continuing disclosure undertakings required pursuant to federal securities  
16      laws or ensuring that such disclosures are made, and performing or  
17      coordinating requirements in connection with the financial obligation.  
18      THE STATE TREASURER MAY ALSO EXPEND UP TO ONE HUNDRED  
19      TWENTY-FIVE THOUSAND DOLLARS FROM THE STATE PUBLIC FINANCING  
20      CASH FUND TO FUND THE COMPLETION OF THE STUDY OF THE FEASIBILITY  
21      OF USING SECURITY TOKEN OFFERINGS FOR STATE CAPITAL FINANCING  
22      REQUIRED BY SECTION 24-36-121.5 (3).".".

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