

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Appropriations.

SB22-025 be amended as follows:

1 Amend the Finance Committee Report, dated April 4, 2022, page 1, strike
2 lines 3 and 4 and substitute:

3 "Page 4 of the reengrossed bill, strike lines 1 and 2 and substitute:

4 "SECTION 1. In Colorado Revised Statutes, 24-36-121, **amend**
5 (7)(b) as follows:

6 **24-36-121. Authority to manage state public financing - state**
7 **public financing cash fund - rules - legislative declaration -**
8 **definitions.** (7) (b) To the extent permitted by bond counsel, the ~~moneys~~
9 MONEY in the state public financing cash fund shall be used to reimburse
10 the state treasurer for verifiable costs incurred in performing or
11 overseeing the state's primary issuance compliance and post-issuance
12 compliance responsibilities over the term of a financial obligation,
13 including complying with or monitoring compliance with the
14 requirements of the internal revenue code, making public disclosures or
15 continuing disclosure undertakings required pursuant to federal securities
16 laws or ensuring that such disclosures are made, and performing or
17 coordinating requirements in connection with the financial obligation.
18 THE STATE TREASURER MAY ALSO EXPEND UP TO ONE HUNDRED
19 TWENTY-FIVE THOUSAND DOLLARS FROM THE STATE PUBLIC FINANCING
20 CASH FUND TO FUND THE COMPLETION OF THE STUDY OF THE FEASIBILITY
21 OF USING SECURITY TOKEN OFFERINGS FOR STATE CAPITAL FINANCING
22 REQUIRED BY SECTION 24-36-121.5 (3)."."

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