

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Transportation & Local Government.

HB22-1394 be amended as follows:

1 Amend printed bill, page 2, line 2, after "**amend**" insert "(1),".

2 Page 2, line 6, strike "(4) (a) (I) (a) On" and substitute "(1) There is
3 hereby created in the state treasury the just transition cash fund. The fund
4 consists of money credited to the fund in accordance with section
5 39-29-108 (2)(d) and any other money that the general assembly may
6 appropriate or transfer to the fund. The state treasurer shall credit all
7 interest and income derived from the deposit and investment of money in
8 the fund to the fund. Subject to annual appropriation by the general
9 assembly, the office may expend money from the fund and the department
10 may expend money from the coal transition workforce assistance program
11 account of the fund created in section 8-83-504.5 (1) for purposes
12 specified in this part 5, including paying for the office's direct and indirect
13 costs in administering this part 5. ANY UNEXPENDED AND UNENCUMBERED
14 MONEY IN THE FUND AT THE END OF ANY FISCAL YEAR REMAINS IN THE
15 FUND AND SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL
16 FUND.

17 (4) (a) (I) (a) On".

18 Page 3, strike lines 20 through 24 and substitute:

19 "(III) (A) The office shall expend ~~at least seventy percent of the~~
20 money TRANSFERRED TO THE FUND PURSUANT TO SUBSECTIONS
21 (4)(a)(I)(A) AND (4)(a)(I)(B) OF THIS SECTION by the close of state fiscal
22 year 2021-22 and shall expend any remaining money by the close of state
23 fiscal year ~~2022-23~~ 2023-24."

24 Page 4, line 8, after "(1)(e)" insert "and (1)(f)".

25 Page 6, after line 6 insert:

26 "(f) ANY UNEXPENDED AND UNENCUMBERED MONEY IN THE
27 ACCOUNT AT THE END OF ANY FISCAL YEAR REMAINS IN THE ACCOUNT AND
28 SHALL NOT BE CREDITED OR TRANSFERRED TO THE GENERAL FUND.

29 **SECTION 3.** In Session Laws of Colorado 2021, section 4 of
30 chapter 400, (HB21-1290), **amend** (1) as follows:

31 Section 4. **Appropriation.** (1) For the 2020-21 state fiscal year,
32 \$8,000,000 is appropriated to the department of labor and employment for
33 use by the division of employment and training, just transition office. This
34 appropriation is from the just transition cash fund created in section

1 8-83-504 (1), C.R.S., and is based on an assumption that the department
2 will require an additional 1.0 FTE. To implement this act, the department
3 may use this appropriation for the purposes specified in section 8-83-504
4 (4), C.R.S. Any money appropriated in this section not expended prior to
5 July 1, 2021, is further appropriated to the just transition office for the
6 2021-22, ~~and~~ 2022-23, AND 2023-24 state fiscal years for the same
7 purpose.

8 **SECTION 4.** In Session Laws of Colorado 2022, section 5 of
9 chapter 11, (HB22-1193), **amend** (3) and (4) as follows:

10 Section 5. **Appropriation.** (3) For the 2021-22 state fiscal year,
11 \$1,295,000 is appropriated to the department of labor and employment for
12 use by the division of employment and training. This appropriation is
13 from the just transition cash fund created in section 8-83-504 (1), C.R.S.
14 To implement this act, the division may use this appropriation for the
15 purposes specified in section 8-83-504, C.R.S. ANY MONEY
16 APPROPRIATED IN THIS SUBSECTION (3) NOT EXPENDED BEFORE JULY 1,
17 2022, IS FURTHER APPROPRIATED TO THE DEPARTMENT FOR THE 2022-23
18 AND 2023-24 STATE FISCAL YEARS FOR THE SAME PURPOSE.

19 (4) For the 2022-23 state fiscal year, \$555,000 is appropriated to
20 the department of labor and employment for use by the division of
21 employment and training. This appropriation is from the just transition
22 cash fund created in section 8-83-504 (1), C.R.S. To implement this act,
23 the division may use this appropriation for the purposes specified in
24 section 8-83-504, C.R.S. ANY MONEY APPROPRIATED IN THIS SUBSECTION
25 (4) NOT EXPENDED BEFORE JULY 1, 2023, IS FURTHER APPROPRIATED TO
26 THE DEPARTMENT FOR THE 2023-24 STATE FISCAL YEAR FOR THE SAME
27 PURPOSE."

28 Renumber succeeding section accordingly.

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