

SENATE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

SB23-175 be amended as follows:

- 1 Amend printed bill, page 7, strike lines 2 through 6 and substitute
- 2 "SUBSECTION (3)(a)(II) OF THIS SECTION, THE GOVERNING BODY MAY, BY
- 3 ORDINANCE, EXTEND THE PERIOD DURING WHICH PROPERTY TAXES SHALL
- 4 BE ALLOCATED FOR ONE OR MORE ADDITIONAL TWENTY-YEAR PERIODS AS
- 5 SPECIFIED IN THIS SUBSECTION (3)(a)(V). THE GOVERNING BODY MUST
- 6 ADOPT A SEPARATE ORDINANCE FOR EACH ADDITIONAL TWENTY-YEAR
- 7 PERIOD IN ACCORDANCE WITH SUBSECTION (3)(a)(V)(C) OF THIS SECTION.
- 8 A TWENTY-YEAR EXTENSION FOR THE PERIOD".

- 9 Page 7, line 11, strike "AN AUTOMATIC" and substitute "A".

- 10 Page 7, line 12, strike "PERIOD," and substitute "PERIOD PURSUANT TO
- 11 THIS SUBSECTION (3)(a)(V),".

- 12 Page 7, line 16, strike "AUTOMATIC".

- 13 Page 8, strike lines 10 through 14 and substitute:

- 14 (C) "BEFORE AUGUST 1 OF THE LAST YEAR OF A TWENTY-YEAR
- 15 EXTENSION PERIOD PURSUANT TO SUBSECTION (3)(a)(IV) OR (3)(a)(V)(A)
- 16 OF THIS SECTION, THE GOVERNING BODY MAY ADOPT AN ORDINANCE TO
- 17 EXTEND THE".

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