

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Business Affairs & Labor.

HB23-1126 be amended as follows:

- 1 Amend printed bill, page 4, strike lines 13 and 14 and substitute
2 "CONSUMER IN RELATION TO AN ATTEMPT TO COLLECT MEDICAL DEBT,
3 MAKE A FALSE, DECEPTIVE, OR MISLEADING REPRESENTATION".
- 4 Page 4, strike lines 23 through 27 and substitute "DETERMINED BY THE
5 FEDERAL HOUSING FINANCE AUTHORITY.
- 6 **SECTION 4.** In Colorado Revised Statutes, 5-16-105, **add** (3)(e)
7 as follows:
- 8 **5-16-105. Communication in connection with debt collection**
9 **- definition.** (3) (e) IN ITS INITIAL WRITTEN COMMUNICATION TO A
10 CONSUMER, A DEBT COLLECTOR OR COLLECTION AGENCY SHALL INCLUDE
11 THE FOLLOWING STATEMENT: "COLORADO LAW PROHIBITS CREDIT
12 BUREAUS FROM REPORTING MEDICAL DEBT OR FACTORING MEDICAL DEBT
13 INTO A CREDIT SCORE UNLESS THE CONSUMER REPORT IS TO BE USED IN
14 CONNECTION WITH A CREDIT TRANSACTION THAT INVOLVES, OR THAT MAY
15 REASONABLY BE EXPECTED TO INVOLVE, A PRINCIPAL AMOUNT THAT
16 EXCEEDS THE NATIONAL CONFORMING LOAN LIMIT VALUE FOR A ONE-UNIT
17 PROPERTY AS DETERMINED BY THE FEDERAL HOUSING FINANCE
18 AUTHORITY."
- 19 Renumber succeeding section accordingly.
- 20 Page 5, strike lines 1 through 8.

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