

SB23-086 be amended as follows:

1 Amend printed bill, page 10, line 6, strike "**created.**" and substitute
2 "**created - repeal.**", and after "(1)" insert "(a)".

3 Page 10, after line 11, insert:

4 "(b) IF THE DEPARTMENT OF EDUCATION DOES NOT SPEND THE
5 TOTAL AMOUNT APPROPRIATED PURSUANT TO THIS SUBSECTION (1) BY THE
6 END OF THE FISCAL YEAR FOR WHICH IT IS APPROPRIATED, ANY AMOUNT
7 NOT EXPENDED UP TO FIFTY PERCENT OF THE TOTAL AMOUNT
8 APPROPRIATED IS FURTHER APPROPRIATED TO THE DEPARTMENT FOR THE
9 SUBSEQUENT STATE FISCAL YEAR FOR THE SAME PURPOSE.".

10 Page 11, after line 9, insert:

11 "(3) (a) ANY MONEY APPROPRIATED TO THE DEPARTMENT OF
12 HIGHER EDUCATION FOR STATE FISCAL YEAR 2022-23 THAT IS NOT
13 EXPENDED BEFORE JULY 1, 2023, IS FURTHER APPROPRIATED TO THE
14 DEPARTMENT OF HIGHER EDUCATION FOR STATE FISCAL YEAR 2023-24 FOR
15 THE SAME PURPOSE.

16 (b) THIS SUBSECTION (3) IS REPEALED, EFFECTIVE JULY 1, 2024.".

17 Page 11, after line 12 insert:

18 "**SECTION 3. Effective date.** This act takes effect July 1, 2023;
19 except that section 22-106-105 (3), Colorado Revised Statutes, enacted
20 in section 1 of this act, takes effect June 30, 2023.".

21 Renumber succeeding section accordingly.

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