

1 Amend the Finance Committee Report, dated March 17, 2025, page 1,
2 strike lines 1 through 16 and substitute:

3 "Amend printed bill, page 3, after line 8 insert:

4 **"SECTION 2.** In Colorado Revised Statutes, 24-51-208, **amend**".

5 Page 2 of the Committee Report, after line 7 insert:

6 **"SECTION 3.** In Colorado Revised Statutes, 24-51-414, **amend**
7 (4) as follows:

8 **24-51-414. Direct distribution.** (4) (a) PRIOR TO JULY 1, 2030,
9 the association shall allocate the direct distribution to the trust funds of
10 each division of the association as it would an employer contribution, in
11 a manner that is proportionate to the annual payroll of each division as
12 reported to the association; except that the association shall not allocate
13 any portion of the direct distribution amount to the local government
14 division OR THE DENVER PUBLIC SCHOOLS DIVISION of the association.

15 (b) BEGINNING JULY 1, 2030, THE ASSOCIATION SHALL ALLOCATE
16 THE DIRECT DISTRIBUTION TO THE TRUST FUNDS OF EACH DIVISION OF THE
17 ASSOCIATION AS IT WOULD AN EMPLOYER CONTRIBUTION, IN A MANNER
18 THAT IS PROPORTIONATE TO THE ANNUAL PAYROLL OF EACH DIVISION AS
19 REPORTED TO THE ASSOCIATION; EXCEPT THAT THE ASSOCIATION SHALL
20 NOT ALLOCATE ANY PORTION OF THE DIRECT DISTRIBUTION AMOUNT TO
21 THE LOCAL GOVERNMENT DIVISION.".

22 Renumber succeeding section accordingly.

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