

1 Amend the Finance Committee Report, dated March 17, 2025, page 2,
2 before line 8 insert:

3 **"SECTION 3.** In Colorado Revised Statutes, 24-51-413, **amend**
4 (1)(a), (1)(b), (2), (3)(b), and (6)(b) as follows:

5 **24-51-413. Contribution and annual increase amount changes**
6 - **definitions.** (1) As used in this section, unless the context otherwise
7 requires:

8 (a) "Blended total contribution amount" means the weighted
9 average of the total amounts paid by the employer and the member to the
10 association for ~~each of the five~~ THE STATE, SCHOOL, LOCAL GOVERNMENT,
11 AND JUDICIAL divisions pursuant to sections 24-51-401 (1.7) and
12 24-51-411, and the amount the association receives pursuant to section
13 24-51-414, but shall not include the portion of the employer contribution
14 remitted to the health care trust fund pursuant to section 24-51-208 (1)(f)
15 and (1)(f.5) and the portion of the employer contribution remitted to the
16 annual increase reserve.

17 (b) "Blended total required contribution" means the weighted
18 average of the total of the association's reported actuarially determined
19 contribution rates and member contribution rates of the ~~five~~ STATE,
20 SCHOOL, LOCAL GOVERNMENT, AND JUDICIAL division trust funds.

21 (2) Beginning July 1, 2019, and each July 1 thereafter, employer
22 contribution rates ~~OF THE FIVE DIVISIONS~~, member contribution rates,
23 annual increase amounts, and the direct distribution amount shall remain
24 unchanged until such time as changes are required pursuant to this
25 section.

26 (3) When the blended total contribution amount is less than
27 ninety-eight percent of the blended total required contribution, the
28 following adjustment shall occur:

29 (b) The employer contribution rate will be increased by up to
30 one-half of one percent, but at no time will the employer contribution rate
31 be increased to exceed the employer contribution rates under ~~section~~
32 ~~24-51-401(1.7)(a)(H)~~ SECTION 24-51-401 (1.7)(a)(V), plus two percent;

33 (6) When the blended total contribution amount is greater than or
34 equal to one hundred twenty percent of the blended total required
35 contribution, the following adjustment shall occur:

36 (b) The employer contribution rate will be reduced by up to
37 one-half of one percent, but at no time will the employer contribution rate
38 be less than the employer contribution rates under section 24-51-401
39 (1.7)(a)(I) FOR THE STATE, SCHOOL, LOCAL GOVERNMENT, AND JUDICIAL
40 DIVISIONS AND THE EMPLOYER CONTRIBUTION RATES UNDER SECTION
41 24-51-401 (1.7)(a)(V) FOR THE DENVER PUBLIC SCHOOLS DIVISION;".

42 Renumber succeeding section accordingly.

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