

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB24-1316 be amended as follows:

1 Amend printed bill, page 12, after line 17 insert:

2 "(1.5) IN ADDITION TO THE INFORMATION REQUIRED PURSUANT TO
3 SUBSECTION (1) OF THIS SECTION, BY DECEMBER 31 OF THE LAST
4 CALENDAR YEAR DURING WHICH CREDITS WERE ALLOCATED BY THE
5 AUTHORITY PURSUANT TO THIS PART 54, THE AUTHORITY SHALL INCLUDE
6 IN ITS ANNUAL REPORT THE FOLLOWING INFORMATION SUMMARIZING THE
7 MIDDLE-INCOME HOUSING TAX CREDIT PILOT PROGRAM CREATED IN THIS
8 PART 54:

9 (a) AN OVERVIEW OF THE DEMAND FOR AND UTILIZATION OF THE
10 MIDDLE-INCOME HOUSING TAX CREDIT PROGRAM CREATED IN THIS PART
11 54;

12 (b) A SUMMARY OF THE APPLICATIONS FOR AND ALLOCATIONS OF
13 THE TAX CREDIT CREATED IN THIS PART 54, BROKEN DOWN BY
14 GEOGRAPHIC LOCATION AND BY THE TAXPAYER APPLYING FOR THE
15 CREDIT;

16 (c) AN ANALYSIS, AS PRACTICABLE, OF THE IMPACT OF THE
17 MIDDLE-INCOME HOUSING TAX CREDIT PROGRAM CREATED IN THIS PART
18 54 ON THE FOLLOWING:

19 (I) MIDDLE-INCOME INDIVIDUALS AND FAMILIES IN THE
20 COMMUNITIES THAT THE QUALIFIED DEVELOPMENTS ARE INTENDED TO
21 SERVE;

22 (II) MIDDLE-INCOME INDIVIDUALS AND FAMILIES STATEWIDE;

23 (III) HOUSING NEEDS IN THE COMMUNITIES THAT THE QUALIFIED
24 DEVELOPMENTS ARE INTENDED TO SERVE; AND

25 (IV) HOUSING NEEDS STATEWIDE; AND

26 (d) ANY CHALLENGES OR OPPORTUNITIES RELATED TO THE
27 MIDDLE-INCOME HOUSING TAX CREDIT PROGRAM CREATED IN THIS PART
28 54, AS IDENTIFIED BY THE AUTHORITY."

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