

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Energy & Environment.

HB23-1272 be amended as follows:

1 Amend printed bill, page 12, line 16, strike "AMOUNT" and substitute
2 "AMOUNTS".

3 Page 12, line 17, strike "SUBSECTION (4)(a)(XI)" and substitute
4 "SUBSECTIONS (4)(a)(XI) AND (4)(a.5)".

5 Page 37, line 8, strike the second "IN" and substitute "FOR".

6 Page 74, after line 18 insert:

7 "(6) (a) A QUALIFIED TAXPAYER SHALL SUBMIT A REPORT TO THE
8 OFFICE BY THE END OF THE FIRST MONTH AFTER THE END OF ANY INCOME
9 TAX YEAR IN WHICH THE QUALIFIED TAXPAYER RECEIVED A TAX CREDIT
10 UNDER THIS SECTION AND SHALL ANNUALLY SUBMIT A REPORT FOR FIVE
11 YEARS THEREAFTER REPORTING SUSTAINABLE AVIATION FUEL
12 PRODUCTION AND TOTAL FUEL PRODUCTION FOR THE FACILITY.".

13 Page 74, line 19, strike "(6)" and substitute "(b)".

14 Page 75, after line 17 insert:

15 "(8) IF THE CREDIT AUTHORIZED BY THIS SECTION EXCEEDS THE
16 INCOME TAX DUE ON THE INCOME OF THE QUALIFIED TAXPAYER FOR THE
17 TAXABLE YEAR, THE EXCESS CREDIT MAY NOT BE CARRIED FORWARD AND
18 MUST BE REFUNDED TO THE QUALIFIED TAXPAYER.

19 (9) THIS SECTION IS REPEALED, EFFECTIVE DECEMBER 31, 2038.".

20 Page 95, line 26, strike "SECTION." and substitute "SECTION WITH RESPECT
21 TO THE IMPROVEMENTS OR EXPENDITURES FOR WHICH A CREDIT WAS
22 ALLOWED BY THOSE SECTIONS.".

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