

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB23-1272 be amended as follows:

- 1 Amend printed bill, page 8, after line 13 insert:
- 2 "(m) The federal "Inflation Reduction Act" created consumer
- 3 zero emission vehicle tax credits that incentivize vehicles meeting the
- 4 escalating North American assembly and materials sourcing requirements.
- 5 The federal credits serve two primary purposes, both to reduce the price
- 6 of zero emission vehicles for consumers and to encourage investment in
- 7 domestic vehicle manufacturing.
- 8 (n) During an interim period while domestic manufacturing and
- 9 materials production for electric vehicles expand to meet the heightening
- 10 federal tax credit requirements, certain zero emission vehicles may be
- 11 ineligible for the full federal incentive;
- 12 (o) By filling a possible gap in electric vehicle eligibility for the
- 13 federal "Inflation Reduction Act" electric vehicle tax credits, the tax
- 14 credit incentives in this bill aim to assist Colorado consumers in
- 15 purchasing electric vehicles during the gap period, thereby aiding in the
- 16 immediate reduction of Colorado greenhouse gas emissions;"
- 17 Reletter succeeding paragraphs accordingly.
- 18 Page 14, line 22, strike "FIVE" and substitute "SIX".
- 19 Page 14, line 27, strike "THREE" and substitute "FOUR".
- 20 Page 15, line 1, strike "FIVE HUNDRED".
- 21 Page 15, lines 5 and 6, strike "ONE THOUSAND FIVE HUNDRED" and
- 22 substitute "TWO THOUSAND".
- 23 Page 15, line 10, after "ONE THOUSAND" insert "FIVE HUNDRED".
- 24 Page 15, line 15, strike "FIVE HUNDRED" and substitute "ONE THOUSAND".
- 25 Page 16, line 6, strike "\$30,000" and substitute "\$35,000".
- 26 Page 16, line 10, strike "THIRTY" and substitute "THIRTY-FIVE".
- 27 Strike "MADE AND DELIVERED" and substitute "SOLD OR LEASED" on: **Page**
- 28 **14**, lines 15 and 16, 21, and 26; **Page 15**, lines 4, 9, 14, and 18; **Page 20**,
- 29 line 24; **Page 21**, line 17; **Page 22**, line 2; and **Page 23**, line 5.

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