

HOUSE COMMITTEE OF REFERENCE AMENDMENT

Committee on Finance.

HB23-1272 be amended as follows:

1 Amend the Energy and Environment Committee Report, dated April 6,
2 2023, page 3, before line 28, insert:

3 "Page 84 of the bill, line 18, strike "(2)(e) and (7)(a)(IV)" and substitute
4 "(2)(e), (7)(a)(IV), and (7)(f)".

5 Page 4, strike lines 6 and 7 and substitute:

6 "(e) ~~This subsection (7) is repealed, effective July 1, 2024.~~ IT IS
7 THE INTENT OF THE GENERAL ASSEMBLY THAT THE RECOMMENDATIONS
8 WITHIN THE IMPLEMENTATION PLAN PURSUANT TO SUBSECTION (7)(a) OF
9 THIS SECTION BE IMPLEMENTED BY TAX YEAR 2026 WITH RESPECT TO
10 CHANGING THE STRUCTURE OF THE CREDIT, PROVIDED THAT REVENUE TO
11 THE STATE, AS DETERMINED BY LEGISLATIVE COUNCIL STAFF, IS NEUTRAL
12 WITH RESPECT TO AMENDMENTS MADE TO 39-29-105 (2)(b) AND (2)(c) AS
13 AMENDED BY HB23-1272. TO THIS END, IT IS THE INTENT OF THE GENERAL
14 ASSEMBLY THAT 39-29-105 (2)(c) BE FURTHER AMENDED OR SUPERSEDED
15 BY THE RECOMMENDATION OR RECOMMENDATIONS DURING THE 2025
16 LEGISLATIVE SESSION.

17 (f) THIS SUBSECTION (7) IS REPEALED, EFFECTIVE JULY 1, 2025.". "

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