

SENATE FLOOR AMENDMENT

Second Reading

BY SENATOR Fenberg

1 Amend reengrossed bill, page 70, line 12, after "PURCHASER." add
2 "EXCEPT AS OTHERWISE PROVIDED IN SUBSECTION (4)(a)(II) OF THIS
3 SECTION, THE QUALIFIED RETAILER SHALL, AT THE TIME OF THE RETAIL
4 SALE, COLLECT FROM A PURCHASER AN AFFIDAVIT ON FORMS PRESCRIBED
5 BY THE OFFICE AFFIRMING THAT THE PURCHASER IS A QUALIFIED
6 PURCHASER."

7 Page 70, line 27, after "REQUIRE." add "THE QUALIFIED RETAILER SHALL
8 SUBMIT WITH THE QUARTERLY REPORT REQUIRED BY THIS SUBSECTION
9 (3)(e)(I) THE AFFIDAVITS FROM QUALIFIED PURCHASERS THAT THE
10 QUALIFIED RETAILER IS REQUIRED TO COLLECT PURSUANT TO SUBSECTION
11 (3)(b) OF THIS SECTION AND THE OFFICE SHALL INSPECT THE AFFIDAVITS
12 TO DETERMINE THAT RETAIL SALES HAVE BEEN MADE TO QUALIFIED
13 PURCHASERS."

14 Page 71, line 22, strike "THE OFFICE SHALL DEVELOP A PROCESS" and
15 substitute "IF ON OR BEFORE JUNE 30, 2025, THE OFFICE DETERMINES, IN
16 CONNECTION WITH ITS INSPECTION OF THE AFFIDAVITS REQUIRED
17 PURSUANT TO SUBSECTION (3)(b) OF THIS SECTION, THAT A REGISTRATION
18 PROCESS IS NEEDED AND WOULD BE COST EFFECTIVE IN CURTAILING
19 FRAUD OR ABUSE RELATED TO CLAIMING THE CREDIT ALLOWED UNDER
20 THIS SECTION, THE OFFICE SHALL DEVELOP A PROCESS IN LIEU OF THE
21 AFFIDAVITS".

22 Page 72, line 25, strike "SECTION" and substitute "SECTION, THE DISCOUNT
23 REQUIRED PURSUANT TO SUBSECTION (3)(b) OF THIS SECTION, AND THE
24 ADMINISTRATIVE FEE ALLOWED PURSUANT TO SUBSECTION (3)(d) OF THIS
25 SECTION".

26 Page 72, after line 27 insert:

27 "(7) THE OFFICE SHALL PROVIDE TECHNICAL ASSISTANCE TO
28 ENSURE THAT QUALIFIED RETAILERS HAVE ACCESS TO LOW-COST
29 FINANCING TO SUPPORT THEM IN CLAIMING THE CREDIT ALLOWED UNDER
30 THIS SECTION."

31 Renumber succeeding subsection accordingly.

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