HB1012_J.002
<u>HB22-1012</u> be amended as follows:

1   Strike the Energy and Environment Committee Report, dated February
2   17, 2022, and substitute:

3   "Amend printed bill, strike everything below the enacting clause and
4   substitute:
5   "**SECTION 1.** In Colorado Revised Statutes, 23-31-313, **amend**
6   (10)(a)(I); and **add** (9.5) as follows:
7   **23-31-313. Healthy forests - vibrant communities - funds**
8   **created - repeal.** (9.5) **Carbon accounting framework.** (a) ON AND
9   AFTER SEPTEMBER 1, 2022, THE STATE FOREST SERVICE SHALL DEVELOP
10 A PUBLICLY ACCESSIBLE STATEWIDE CARBON ACCOUNTING FRAMEWORK
11 THAT YIELDS CARBON STOCK AND FLUX ESTIMATES FOR:
12   (I) ECOSYSTEMS BY COUNTY AND FOREST COVER TYPE; AND
13   (II) WOOD PRODUCTS.
14   (b) THE STATE FOREST SERVICE SHALL ALSO DEVELOP A FOREST
15 CARBON CO-BENEFIT FRAMEWORK FOR PROJECT-LEVEL FOREST
16 MANAGEMENT PRACTICES, INCLUDING WILDFIRE MITIGATION. THE STATE
17 FOREST SERVICE SHALL USE THIS FRAMEWORK TO TRAIN PRACTITIONERS
18 IN ADAPTIVE MANAGEMENT PRACTICES TO BE INCORPORATED INTO
19 CURRENT FOREST MANAGEMENT PRACTICES, INCLUDING WILDFIRE
20 MITIGATION. THE STATE FOREST SERVICE SHALL PROVIDE TECHNICAL
21 EXPERTISE TO ASSIST INDUSTRY AND LANDOWNERS WITH CARBON
22 INVENTORIES AND MONITORING.
23   (c) AS USED IN THIS SUBSECTION (9.5), UNLESS THE CONTEXT
24 OTHERWISE REQUIRES:
25   (I) "CARBON ACCOUNTING FRAMEWORK" MEANS A MODEL THAT
26 USES DATA FROM THE FOREST INVENTORY AND ANALYSIS PROGRAM OF
27 THE UNITED STATES DEPARTMENT OF AGRICULTURE'S FOREST SERVICE TO
28 DEVELOP TABULAR DATA OF CARBON FLUX AND STOCK ESTIMATES FOR
29 ALL FOREST TYPES AND WOOD PRODUCTS IN THE STATE OF COLORADO.
30   (II) "FOREST CARBON CO-BENEFIT FRAMEWORK" MEANS A
31 FRAMEWORK THAT LINKS GOALS, STRATEGIES, AND APPROACHES IN THE
32 2020 COLORADO FOREST ACTION PLAN TO FOREST MANAGEMENT AND
33 WILDFIRE RISK MITIGATION PRACTICES THAT SERVE TO IMPROVE CARBON
34 SEQUESTRATION.
35   (10) **Healthy forests and vibrant communities fund.**
36 (a) (I) There is hereby created in the state treasury the healthy forests and
37 vibrant communities fund. The fund consists of all money that may be
38 appropriated thereto by the general assembly and all private and public

1   money received through gifts, grants, reimbursements, or donations that
2   are transmitted to the state treasurer and credited to the fund. All interest
3   earned from the investment of money in the fund is credited to the fund.
4   The money in the fund is hereby continuously appropriated for the
5   purposes specified in this ~~subsection (10)~~ SECTION and remains available
6   until expended. Any money not expended at the end of the fiscal year
7   shall remain in the fund and shall not be transferred to or revert to the
8   general fund.
9   **SECTION 2. Appropriation.** For the 2022-23 state fiscal year,
10     $95,407 is appropriated to the healthy forests and vibrant communities
11   fund created in section 23-1-313 (10)(a)(I), C.R.S. This appropriation is
12   from the general fund. The department of higher education is responsible
13   for the accounting related to this appropriation.
14   **SECTION 3. Act subject to petition - effective date.** This act
15   takes effect at 12:01 a.m. on the day following the expiration of the
16   ninety-day period after final adjournment of the general assembly; except
17   that, if a referendum petition is filed pursuant to section 1 (3) of article V
18   of the state constitution against this act or an item, section, or part of this
19   act within such period, then the act, item, section, or part will not take
20   effect unless approved by the people at the general election to be held in
21   November 2022 and, in such case, will take effect on the date of the
22   official declaration of the vote thereon by the governor.".".

23   Page 1, strike lines 101 through 103 and substitute "CONCERNING
24   HEALTHY FORESTS, AND, IN CONNECTION THEREWITH, MAKING AN
25   APPROPRIATION.".

** *** ** *** **